asx announcement

30 October 2023

elevate uranium

carbon free energy

Quarterly Activities Report – September 2023

- **Koppies Drill Program**

The Company continued resource drilling and confirmation of the expanded mineralised envelope, using three drill rigs

The three drill rigs completed a total of 724 holes for 20,354 metres, a 41% increase on the previous quarter

Due to the large, mineralised envelope to be drilled, the resource drilling and subsequent resource estimation has been separated into several phases, initially being to October 2023 and then to March 2024

Resource Estimation October 2023 – Drilling for the next resource update has been completed. The resource estimation is progressing and is expected to be finalised in early November

Resource Estimation March 2024 – The drill rigs have now commenced the next phase of resource drilling. The next resource estimation update is targeted for completion in March 2024

Koppies Resource Drilling Program – September Quarter

During the September Quarter the Company continued its resource drilling program at Koppies, the first full quarter with three drill rigs operating.

The following are highlights of the exploration activities for the September Quarter.

- A total of 724 holes were drilled for 20,354 metres at Koppies during the quarter. **See Figure 1.**
- The metres drilled represent a 41% increase compared to the previous quarter due to three rigs operating for the quarter and less downtime.
- Resource drilling was focused on the northern area and the fringes of the central area of Koppies 3.
- By quarters end one rig had moved to Koppies 4.
- Large continuous zones of mineralisation were confirmed in the target areas.

- Drilling has confirmed that mineralisation extends beyond the previously determined boundary of the mineralised envelope in some areas of Koppies 3.
- Drilling results are expected to expand the current JORC resource of 20.3 million pounds eU_3O_8 at Koppies 1 and 2 and provide an initial Inferred Resource for Koppies 3.

Figure 1 shows the drill hole locations and grade thickness ("GT") distribution of the 724 holes drilled at Koppies during the September Quarter.

Notable intersections from this drilling campaign include:

- KOR2030 4.5 m at 414 ppm eU_3O_8 from 0.5 m
  and 3.0 m at 291 ppm eU_3O_8 from 6.0 m, for a combined GT of 2,736
- KOR2066 4.5 m at 294 ppm eU_3O_8 from surface for a GT of 1,323
- KOR2093 4.0 m at 296 ppm eU_3O_8 from surface for a GT of 1,184
- KOR2229 9.0 m at 215 ppm eU_3O_8 from 1.0 m for a GT of 1,935
- KOR2242 10.5 m at 331 ppm eU_3O_8 from 1.5 m
  and 1.0 m at 211 ppm eU3O8 from 13.5 m for a combined GT of 3,687
- KOR2288 8.0 m at 247 ppm eU_3O_8 from 1.5 m for a GT of 1,976

Grade thickness ("GT") values represent ppm eU_3O_8 grade multiplied by interval thickness (in metres).

These intersections are particularly noteworthy as they consistently confirm that the mineralisation at Koppies is both shallow and near surface.

Koppies Resource Drilling Program – October 2023 to March 2024

Subsequent to the end of the quarter all three drill rigs are undertaking resource drilling in the area south of Koppies 2, and in the Koppies 4 area. This resource drilling is expected to be completed during the March Quarter 2024. Once completed, the results will allow estimation of an interim resource for these areas, which is also expected to the completed during the March 2024 Quarter.

- a total of 861 drill holes for 24,108 metres are planned to be drilled in this program. **See Figure 2**

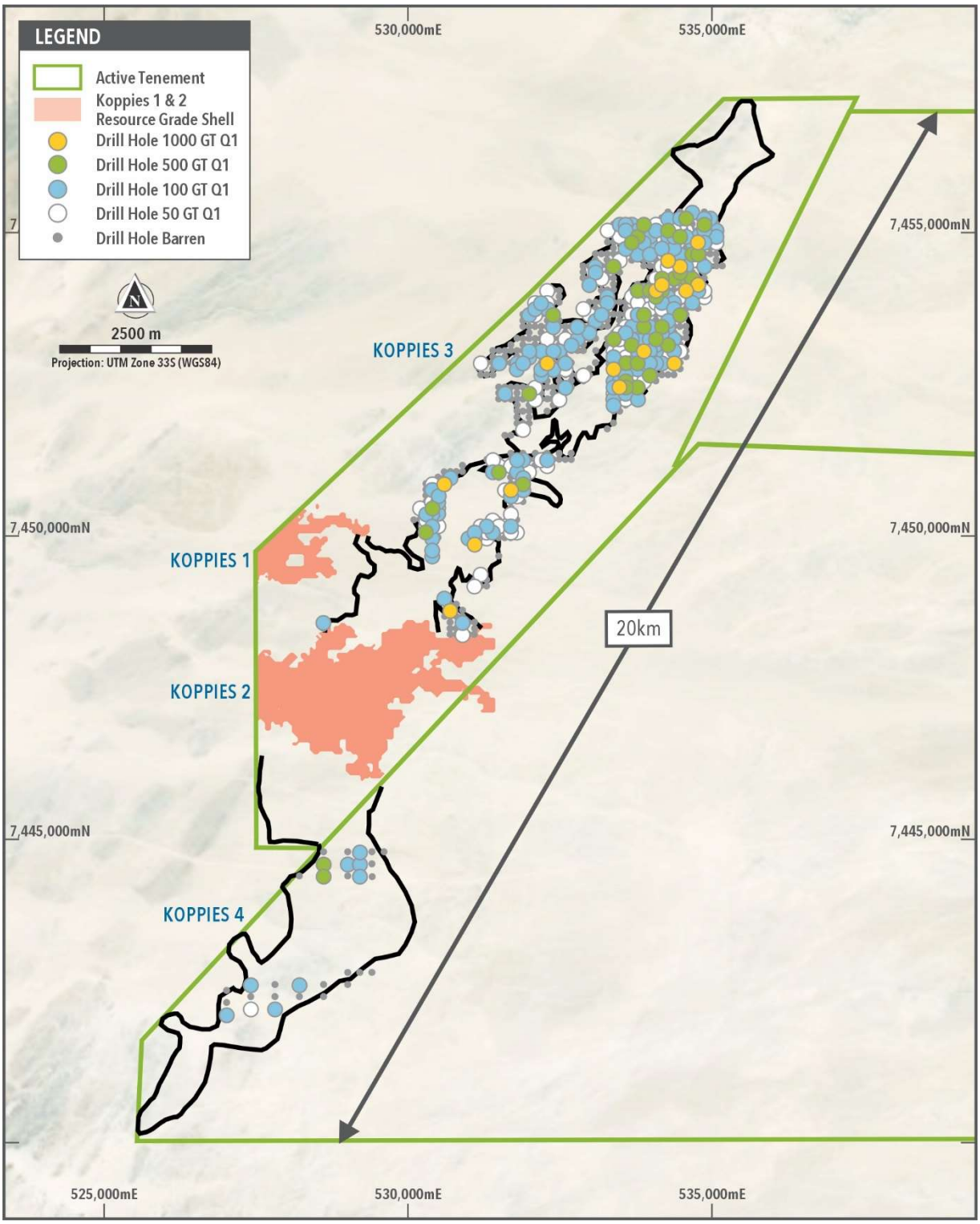
Koppies Resource Extension Drilling Program

The resource drilling completed to date has identified multiple areas of open mineralisation on the edges of the Koppies 1, 2 and 3 domains. These areas represent potential extensions, and growth opportunities, to the existing areas of mineralisation at Koppies 3 and the existing mineral resources at Koppies 1 and 2.

Additional drilling programs are therefore planned to test these extension areas. **Figure 2** illustrates the further planned hole locations to be drilled in the Koppies area including:

- testing the extension of Koppies 3 and the area in the north of the tenement,
- testing extensions of Koppies 1,
- testing extensions of Koppies 2, and
- testing potential extensions identified south of Koppies 2 and at Koppies 4.
- a total of 1,394 drill holes for 39,032 metres are planned to be drilled in these programs.

Figure 1 Koppies Drill Hole Locations and Grade Thickness Map – Holes Drilled During the Quarter



Grade thickness ("GT") values represent ppm eU_3O_8 grade multiplied by interval thickness (in metres).

Figure 2 Drill Hole Locations Still Planned to be Drilled at Koppies

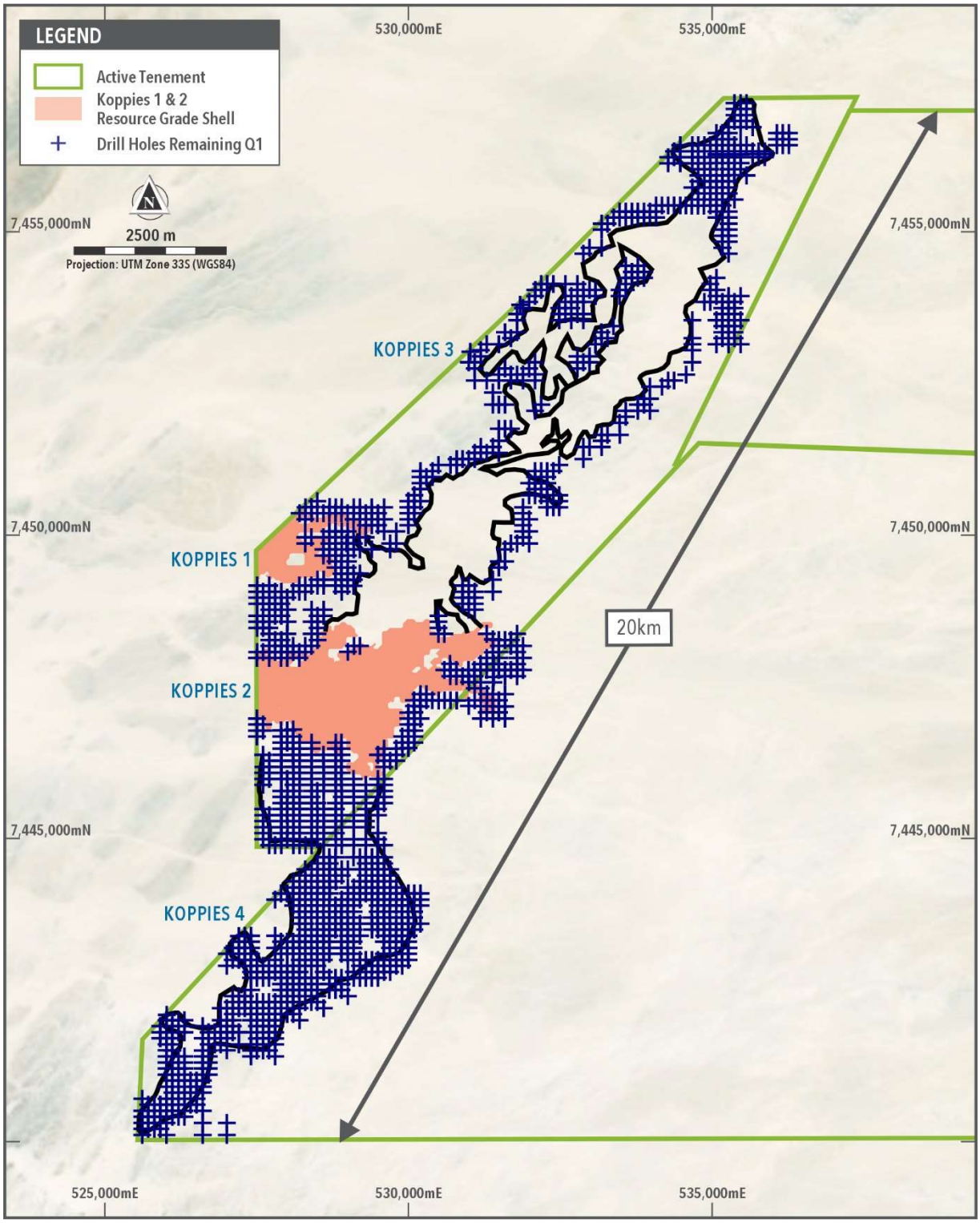
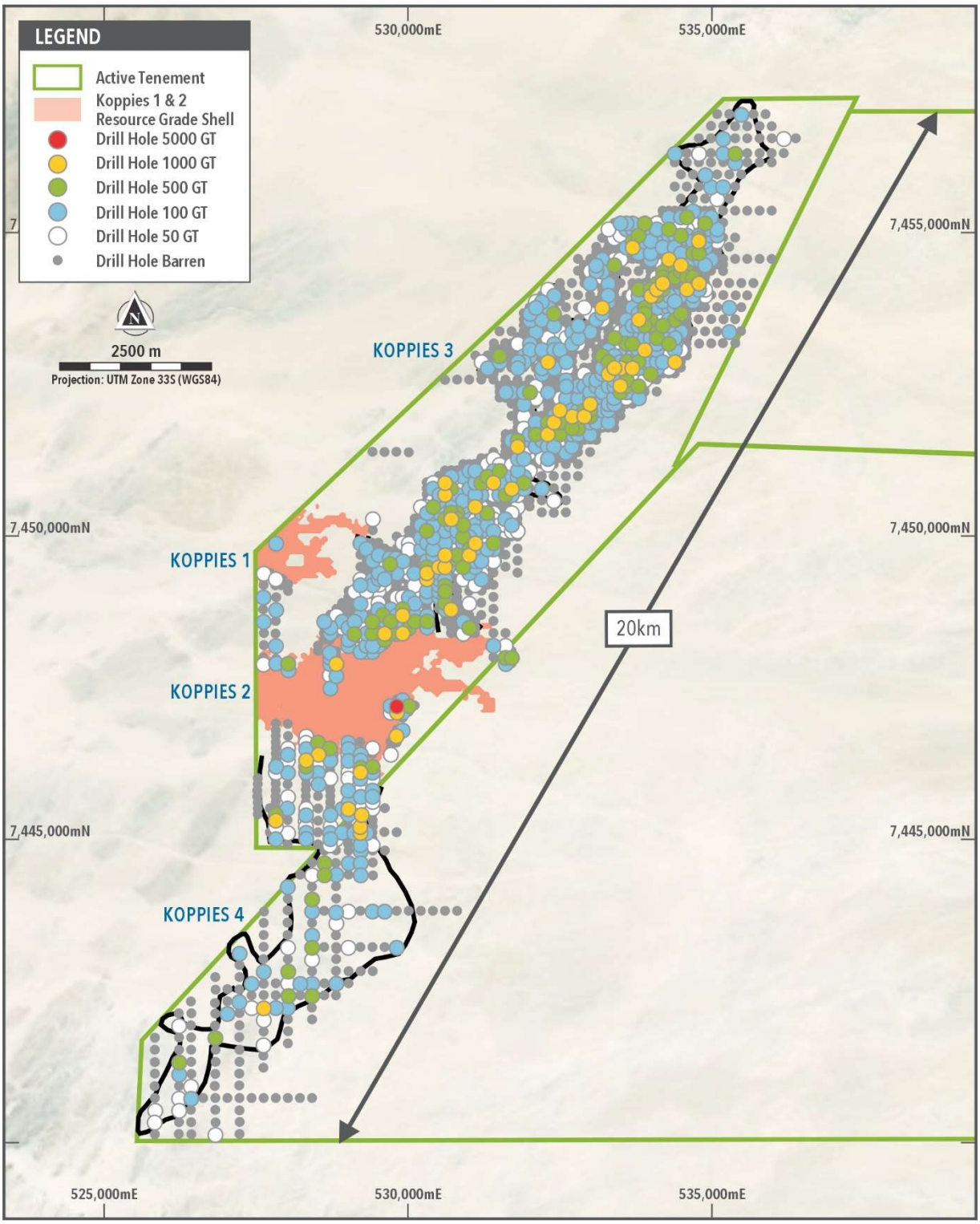


Figure 3 Completed Koppies Drill Hole Locations and Grade Thickness Map – to the end of the September Quarter



Grade thickness ("GT") values represent ppm eU_3O_8 grade multiplied by interval thickness (in metres).

Figure 4 Downhole Gamma Probing at Koppies 3

The location and proximity of Koppies to the Company's other tenements in the Namib area is shown in Figure 5, with the proximity of Koppies to the Company's other Namibian tenements in Figure 6.

Figure 5 Location of the Koppies Project

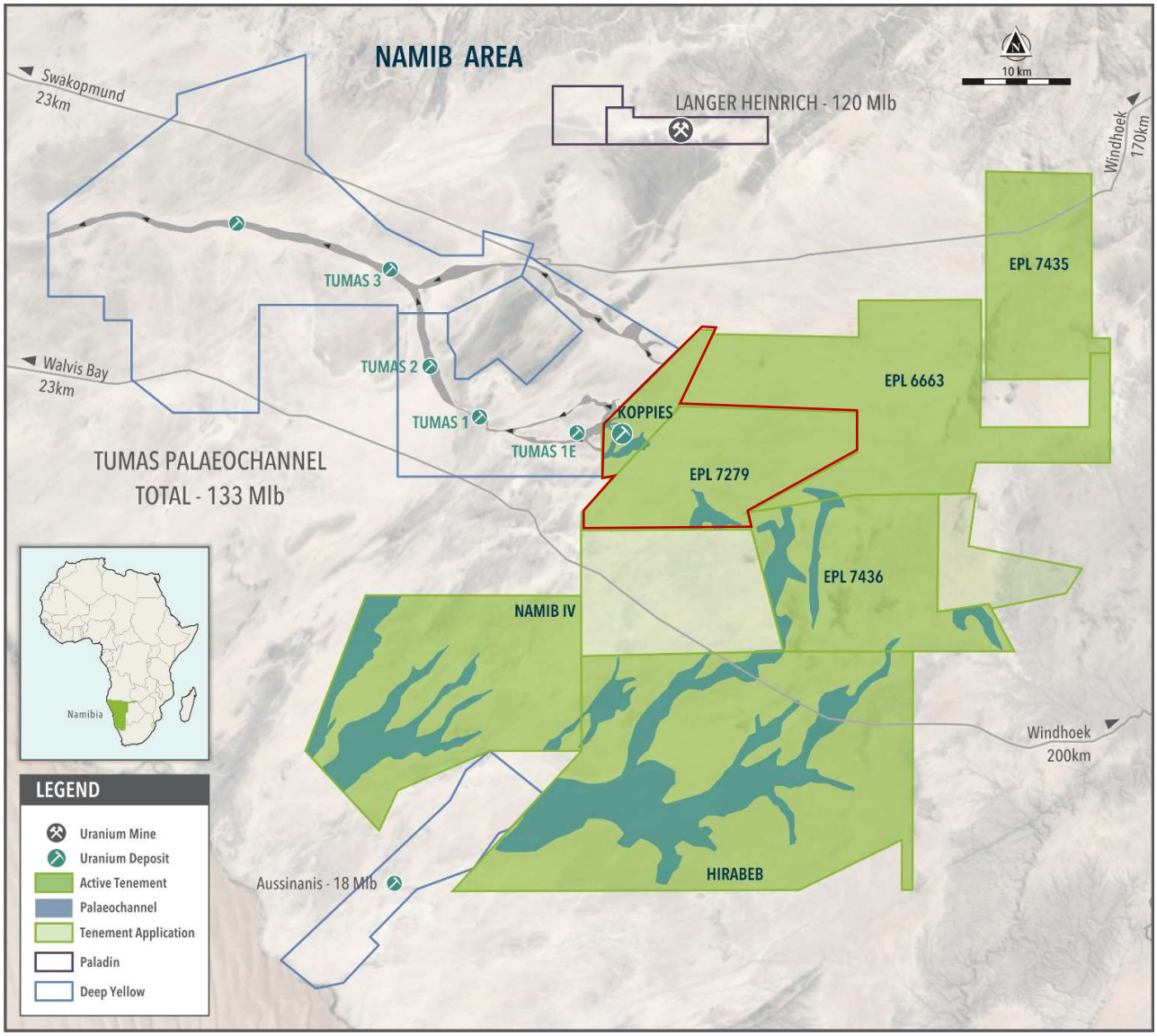
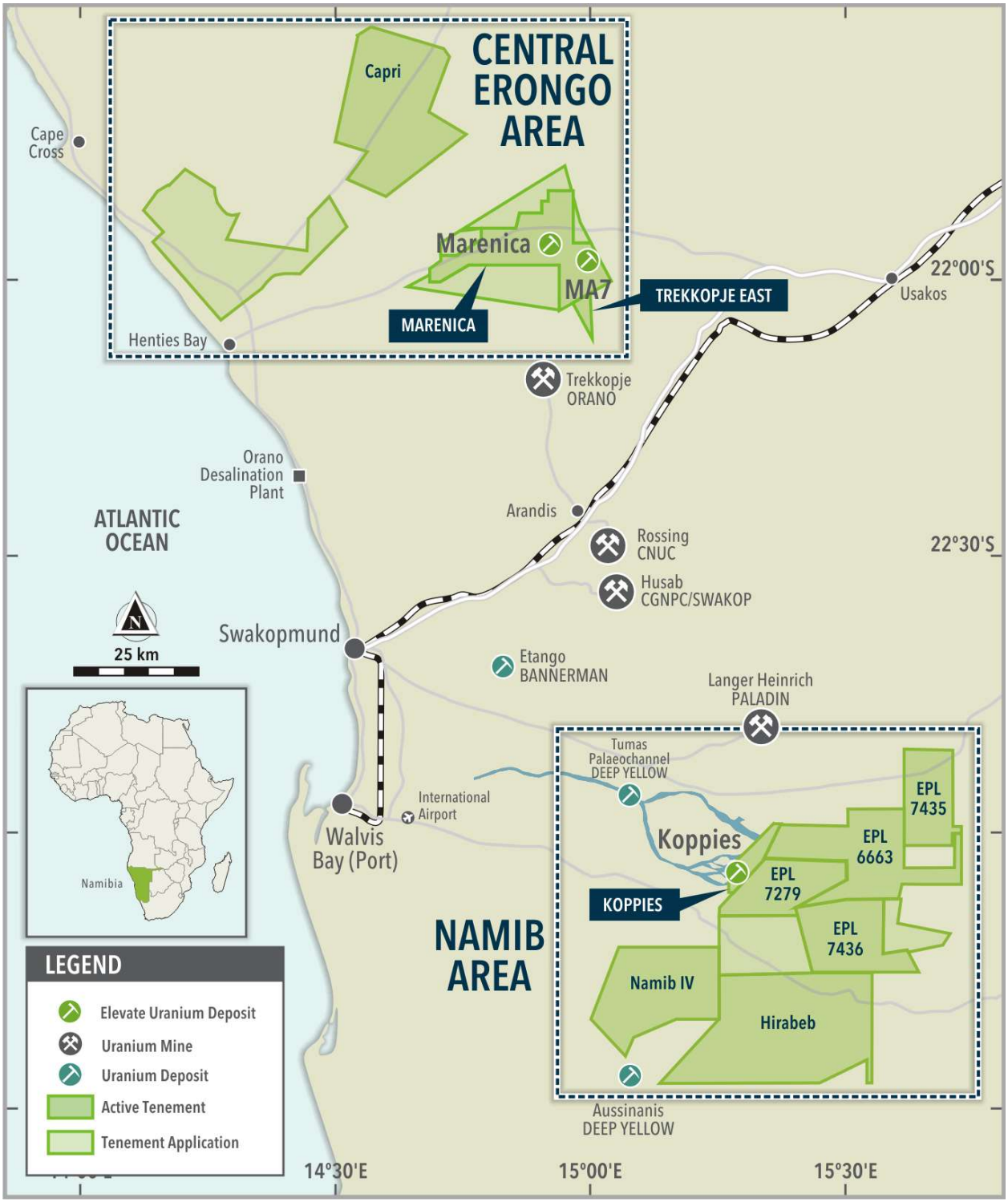


Figure 6 Location of Koppies and Ganab West (EPL 7279) with respect to Elevate Uranium's Namibian tenements



Expenditure

During the September Quarter, the Group incurred exploration expenditure of $1,789,520.

Payments to Related Parties

During the September Quarter, the Company paid directors' fees plus superannuation to the non-executive directors, salary plus superannuation to the managing director and reimbursed expenses incurred on behalf of the Company, which totalled $127,907.

Authorisation

This report was authorised for release by the Board of Elevate Uranium Ltd.

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JORC (2012) Inferred Mineral Resource Estimate at 100 ppm Cut-off Grade

	Mt	eU_3O_8 (ppm)	Mlb
Koppies I	8.7	240	4.6
Koppies II	32.8	215	15.7
Total	**41.4**	**220**	**20.3**

Koppies Uranium Resource:

The Company confirms that the Mineral Resource Estimates for the Koppies 1 and Koppies 2 deposits have not changed since the annual review as disclosed in the 2023 Annual Report. The Company is not aware of any new information, or data, that effects the information in the 2023 Annual Report and confirms that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Competent Persons Statement – General Exploration Sign-Off

The information in this announcement as it relates to exploration results, interpretations and conclusions was provided by Ms Asha Rao, who is a Member of both the AusIMM and the Australasian Institute of Geoscientists (AIG). Ms Rao has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person, as defined in the JORC 2012 edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Ms Rao consents to the inclusion of this information in the form and context in which it appears.

Table 1 details intervals greater than 100 ppm eU_3O_8 with a minimum 0.5 metre thickness and Table 2 details collar locations for holes drilled around Koppies 1 and 2 and at Koppies 3 during the September Quarter. Intervals can include up to 0.5 metres of internal dilution.

Table 1 Intersections Greater Than 100 ppm eU_3O_8

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
GWR0395	6.5	8.5	2.0	131
GWR0398	6.0	6.5	0.5	169
and	13.0	15.5	2.5	178
and	20.5	21.0	0.5	159
and	26.0	26.5	0.5	105
GWR0399	20.0	21.0	1.0	110
GWR0400	14.5	15.5	1.0	152
GWR0403	12.5	15.5	3.0	175
and	18.5	19.5	1.0	209
GWR0405	18.5	21.0	2.5	197
GWR0468	21.5	22.0	0.5	347
GWR0470	3.0	3.5	0.5	213
and	11.5	12.0	0.5	156
GWR0479	15.0	16.5	1.5	127
and	19.0	19.5	0.5	101
GWR0480	8.0	8.5	0.5	172
GWR0482	9.5	10.5	1.0	233
KOR1841	12.5	15.5	3.0	163
and	24.5	25.0	0.5	129
KOR1842	8.0	8.5	0.5	157
KOR1846	0.0	0.5	0.5	114
and	7.5	8.5	1.0	116
and	9.5	10.0	0.5	103
and	15.5	16.5	1.0	150
KOR1847	4.5	5.5	1.0	149
and	7.0	7.5	0.5	139
and	13.5	14.0	0.5	439
KOR1848	20.0	21.0	1.0	138
KOR1849	4.5	6.0	1.5	167
and	16.0	16.5	0.5	143
KOR1851	15.5	16.0	0.5	149
and	23.0	23.5	0.5	125
KOR1852	8.5	9.0	0.5	149
KOR1854	22.0	23.0	1.0	130
KOR1857	12.5	13.0	0.5	128
KOR1859	13.0	13.5	0.5	113
and	18.0	18.5	0.5	101
KOR1860	16.5	17.0	0.5	110

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
KOR1861	16.5	17.0	0.5	311
KOR1862	8.5	10.5	2.0	109
KOR1866	14.0	15.0	1.0	184
and	20.0	20.5	0.5	101
and	22.0	24.5	2.5	721
KOR1869	3.5	7.0	3.5	121
KOR1874	8.0	13.5	5.5	163
and	15.0	15.5	0.5	116
and	18.0	19.0	1.0	524
KOR1879	12.5	13.0	0.5	144
KOR1881	18.0	19.5	1.5	114
KOR1889	12.0	12.5	0.5	163
KOR1892	7.0	7.5	0.5	126
KOR1895	4.0	6.5	2.5	204
and	8.5	12.5	4.0	134
KOR1896	2.0	3.0	1.0	116
KOR1897	3.5	5.0	1.5	129
and	6.0	6.5	0.5	110
and	7.5	8.5	1.0	154
KOR1899	4.5	5.0	0.5	104
KOR1900	12.0	12.5	0.5	100
KOR1901	6.0	6.5	0.5	128
KOR1902	6.5	7.5	1.0	179
KOR1903	6.5	7.5	1.0	104
KOR1904	6.5	7.0	0.5	100
KOR1907	4.0	4.5	0.5	124
KOR1910	6.0	6.5	0.5	122
KOR1911	20.5	21	0.5	165
KOR1912	18.5	19.5	1.0	141
KOR2001	3.0	4.0	1.0	129
KOR2019	2.5	3.0	0.5	115
and	4.5	5.5	1.0	146
KOR2020	18.5	19.5	1.0	128
KOR2021	3.5	4.0	0.5	114
KOR2022	3.0	5.0	2.0	133
and	7.0	8.0	1.0	152
KOR2023	2.5	3.5	1.0	149
KOR2025	0.5	4.0	3.5	269
and	5.0	7.5	2.5	110
and	23.5	25.0	1.5	266
KOR2026	3.5	4.5	1.0	170
KOR2027	2.5	3.0	0.5	128
and	4.5	6.0	1.5	165
KOR2028	0.5	1.0	0.5	105

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
KOR2030	0.5	5.0	4.5	414
and	6.0	9.0	3.0	291
and	10.5	11.0	0.5	140
KOR2031	10.0	10.5	0.5	139
and	16.0	17.0	1.0	141
KOR2033	0.5	1.0	0.5	102
and	3.5	4.0	0.5	101
KOR2034	1.5	2.0	0.5	114
KOR2036	23.0	23.5	0.5	166
KOR2037	5.0	5.5	0.5	108
KOR2038	1.5	2.0	0.5	127
and	4.0	4.5	0.5	162
KOR2039	1.5	5.0	3.5	193
and	13.0	14.0	1.0	153
KOR2040	0.5	3.0	2.5	160
and	11.0	11.5	0.5	153
and	12.5	13.0	0.5	141
KOR2041	1.5	2.0	0.5	150
and	9.5	11.0	1.5	220
KOR2042	2.0	2.5	0.5	102
and	4.0	4.5	0.5	116
KOR2043	2.5	6.5	4.0	152
KOR2044	12.5	13.0	0.5	124
KOR2046	4.0	4.5	0.5	117
KOR2048	10.5	11.0	0.5	123
KOR2051	4.0	4.5	0.5	107
and	5.5	6.0	0.5	104
KOR2053	5.5	8.5	3.0	203
KOR2054	3.0	4.5	1.5	182
KOR2055	8.0	9.0	1.0	191
KOR2057	4.5	6.5	2.0	110
and	15.5	18.0	2.5	203
KOR2058	3.0	3.5	0.5	105
KOR2059	1.0	2.0	1.0	116
KOR2060	1.0	1.5	0.5	108
and	2.5	7.0	4.5	189
KOR2061	7.0	7.5	0.5	115
KOR2062	1.5	2.5	1.0	114
KOR2063	5.0	5.5	0.5	128
KOR2065	0.5	2.0	1.5	125
and	3.0	4.0	1.0	171
KOR2066	0.0	4.5	4.5	294
KOR2068	0.5	1.5	1.0	125
KOR2069	4.5	5.0	0.5	131

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
and	7.0	10.5	3.5	250
KOR2071	2.5	4.5	2.0	171
and	5.5	6.5	1.0	153
KOR2073	1.0	3.5	2.5	165
KOR2074	1.0	2.0	1.0	143
and	3.5	4.5	1.0	125
KOR2076	1.0	1.5	0.5	143
and	8.0	9.5	1.5	244
KOR2077	5.5	6.5	1.0	164
KOR2078	0.5	2.0	1.5	121
KOR2079	1.0	3.5	2.5	178
and	4.5	8.0	3.5	139
KOR2082	10.5	11.5	1.0	116
KOR2085	0.5	3.0	2.5	114
KOR2088	11.5	12.0	0.5	136
KOR2089	2.5	6.0	3.5	143
and	10.0	10.5	0.5	135
KOR2093	0.0	4.0	4.0	296
KOR2094	3.0	3.5	0.5	100
and	4.5	6.0	1.5	114
KOR2095	3.0	4.5	1.5	120
KOR2096	2.0	2.5	0.5	133
KOR2104	3.0	8.0	5.0	145
KOR2107	3.0	3.5	0.5	110
KOR2110	2.5	5.0	2.5	174
and	7.5	8.5	1.0	127
KOR2111	3.0	4.0	1.0	131
KOR2112	4.0	5.0	1.0	172
KOR2114	3.5	4.0	0.5	100
KOR2115	7.5	8.5	1.0	192
KOR2116	1.5	2.0	0.5	105
and	8.5	9.0	0.5	154
and	10.0	11.0	1.0	158
and	13.5	14.0	0.5	102
KOR2117	4.0	8.5	4.5	181
KOR2118	1.0	1.5	0.5	116
and	4.0	5.0	1.0	110
KOR2119	2.5	3.0	0.5	104
KOR2120	4.0	5.0	1.0	166
KOR2121	4.5	5.0	0.5	119
and	7.5	8.0	0.5	250
KOR2123	18.0	19.0	1.0	279
KOR2125	8.5	9.0	0.5	110
KOR2130	16.5	17.0	0.5	173

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
KOR2135	2.0	3.0	1.0	162
and	4.5	5.0	0.5	109
KOR2139	3.5	4.0	0.5	113
KOR2140	9.0	10.0	1.0	208
KOR2141	13.5	14.0	0.5	101
and	15.0	15.5	0.5	147
KOR2145	8.5	9.5	1.0	281
KOR2149	3.5	4.0	0.5	155
KOR2156	2.5	4.5	2.0	119
KOR2157	14.5	15.5	1.0	234
KOR2169	2.0	4.5	2.5	170
and	6.5	7.5	1.0	104
KOR2172	25.5	26.0	0.5	115
KOR2178	22.5	23.0	0.5	146
KOR2180	6.0	8.5	2.5	181
KOR2181	23.5	24.0	0.5	112
KOR2186	10.0	11.0	1.0	161
KOR2188	3.5	4.0	0.5	100
KOR2190	6.5	7.0	0.5	104
KOR2192	2.5	3.0	0.5	100
KOR2193	1.0	2.0	1.0	114
KOR2194	7.0	8.0	1.0	153
and	9.0	9.5	0.5	122
and	28.5	29.5	1.0	217
KOR2196	7.5	8.0	0.5	116
KOR2197	5.5	7.0	1.5	121
and	12.0	13.5	1.5	154
and	16.5	17.0	0.5	104
and	18.0	18.5	0.5	113
KOR2198	3.5	4.0	0.5	134
and	8.0	8.5	0.5	107
KOR2202	3.0	5.5	2.5	287
KOR2204	0.5	4.0	3.5	220
KOR2207	2.5	4.0	1.5	108
KOR2211	3.0	4.0	1.0	218
KOR2213	0.5	3.0	2.5	173
KOR2215	3.0	3.5	0.5	121
KOR2216	15.5	16.0	0.5	103
KOR2217	2.0	4.0	2.0	222
and	5.5	7.5	2.0	122
KOR2221	2.0	2.5	0.5	105
and	5.5	7.0	1.5	156
KOR2223	2.5	3.5	1.0	126
KOR2227	3.5	4.0	0.5	128

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
KOR2228	1.0	7.0	6.0	159
KOR2229	1.0	10.0	9.0	215
KOR2230	10.5	11.0	0.5	119
KOR2235	4.5	5.0	0.5	114
KOR2236	1.5	3.5	2.0	108
and	9.5	11.0	1.5	134
KOR2237	0.5	3.5	3.0	156
and	13.5	14.5	1.0	103
KOR2239	3.0	3.5	0.5	134
KOR2240	1.5	2.5	1.0	138
and	6.0	7.0	1.0	140
KOR2241	1.5	5.5	4.0	134
KOR2242	1.5	12.0	10.5	331
and	13.5	14.5	1.0	211
and	17.5	18.0	0.5	116
KOR2243	2.5	7.5	5.0	155
KOR2244	7.0	7.5	0.5	143
KOR2246	7.0	8.5	1.5	148
and	12.0	13.5	1.5	165
KOR2247	2.5	3.0	0.5	137
KOR2249	1.5	3.0	1.5	147
KOR2250	1.5	2.5	1.0	115
and	5.0	6.0	1.0	114
and	7.5	8.5	1.0	170
KOR2253	1.5	2.5	1.0	119
KOR2256	5.0	5.5	0.5	141
KOR2257	2.5	3.0	0.5	156
KOR2258	3.5	10.5	7.0	170
and	14.5	15.0	0.5	107
and	16.5	18.5	2.0	136
KOR2260	5.5	6.0	0.5	170
KOR2264	3.5	6.0	2.5	157
KOR2265	1.5	2.0	0.5	110
and	4.0	5.0	1.0	170
KOR2268	2.5	7.5	5.0	138
and	8.5	9.0	0.5	112
KOR2271	3.0	4.0	1.0	232
KOR2275	5.0	8.5	3.5	160
KOR2277	6.0	6.5	0.5	107
KOR2279	5.0	6.0	1.0	158
KOR2280	1.0	6.5	5.5	178
KOR2281	1.5	8.5	7.0	153
KOR2283	4.0	4.5	0.5	197
and	12.0	12.5	0.5	114

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
KOR2288	1.5	9.5	8.0	247
KOR2290	2.0	5.0	3.0	152
and	7.0	7.5	0.5	115
KOR2291	4.0	6.0	2.0	131
KOR2295	5.5	6.5	1.0	211
KOR2296	4.0	4.5	0.5	106
and	6.5	7.0	0.5	109
KOR2298	2.5	7.5	5.0	136
KOR2300	3.5	4.0	0.5	146
KOR2301	0.5	3.5	3.0	206
KOR2302	3.5	4.5	1.0	152
KOR2303	6.5	8.0	1.5	121
KOR2304	3.5	5.0	1.5	141
and	6.0	11.5	5.5	164
KOR2307	1.5	3.5	2.0	204
and	6.0	8.5	2.5	136
KOR2309	2.0	5.5	3.5	296
KOR2310	5.5	6.5	1.0	111
KOR2313	6.0	8.0	2.0	190
KOR2322	2.0	3.0	1.0	116
KOR2323	2.5	3.0	0.5	121
KOR2326	2.5	4.5	2.0	231
KOR2327	2.5	4.0	1.5	187
KOR2328	3.0	5.0	2.0	185
KOR2330	1.0	1.5	0.5	104
KOR2331	1.0	3.0	2.0	161
and	5.0	5.5	0.5	137
and	6.5	8.5	2.0	127
KOR2332	3.5	4.0	0.5	160
KOR2333	7.5	8.0	0.5	122
KOR2334	2.5	3.0	0.5	110
KOR2337	2.5	3.0	0.5	114
and	5.0	6.0	1.0	159
KOR2338	5.5	6.5	1.0	107
KOR2340	5.5	6.0	0.5	145
KOR2342	4.0	6.5	2.5	201
KOR2343	5.0	6.5	1.5	114
KOR2345	3.0	3.5	0.5	130
and	4.5	5.5	1.0	199
KOR2346	6.5	10.5	4.0	245
KOR2349	1.0	2.0	1.0	154
and	6.0	8.0	2.0	95
KOR2351	23.5	24.0	0.5	179
KOR2352	18.5	19.0	0.5	136

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
and	22.5	23.0	0.5	148
KOR2353	15.0	18.5	3.5	189
KOR2354	21.0	21.5	0.5	106
KOR2355	21.0	22.0	1.0	116
KOR2357	3.5	4.0	0.5	100
KOR2359	3.5	6.0	2.5	178
KOR2360	0.5	5.0	4.5	150
and	23.5	25.0	1.5	93
and	26.0	26.5	0.5	158
and	27.5	28.5	1.0	123
KOR2363	1.5	2.0	0.5	100
KOR2366	1.5	3.5	2.0	149
KOR2367	3.5	4.5	1.0	126
and	6.0	7.0	1.0	169
and	9.0	11.0	2.0	252
KOR2368	0.5	3.0	2.5	134
KOR2370	19.5	20.0	0.5	225
KOR2371	13.5	14.0	0.5	140
KOR2373	5.0	5.5	0.5	119
and	6.5	7.5	1.0	220
and	15.0	17.0	2.0	158
KOR2374	11.0	11.5	0.5	101
KOR2378	14.5	15.0	0.5	105
KOR2381	3.5	4.0	0.5	211
KOR2382	2.5	3.5	1.0	120
KOR2385	14.5	15.0	0.5	206
KOR2390	2.0	2.5	0.5	101
KOR2391	1.5	4.0	2.5	134
KOR2401	27.5	28.5	1.0	158
KOR2412	14.5	15.0	0.5	163
KOR2422	7.5	10.0	2.5	245
KOR2429	4.5	7.0	2.5	114
KOR2430	4.5	7.0	2.5	128
KOR2442	4.5	5.0	0.5	112
KOR2444	4.0	5.0	1.0	173
KOR2445	6.5	9.0	2.5	184
KOR2449	6.5	7.0	0.5	129
and	10.5	11.0	0.5	197
KOR2450	3.0	5.5	2.5	195
KOR2457	0.5	1.5	1.0	108
KOR2466	3.0	4.0	1.0	131
and	6.5	7.0	0.5	130
KOR2477	8.0	8.5	0.5	101
KOR2480	5.5	6.5	1.0	104

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
KOR2482	2.5	4.5	2.0	351
and	5.5	6.0	0.5	222
and	8.5	10.0	1.5	161
KOR2485	6.0	6.5	0.5	103
KOR2489	6.0	8.0	2.0	151
KOR2490	3.0	3.5	0.5	115
KOR2492	6.5	7.0	0.5	110
KOR2498	27.0	28.0	1.0	147
KOR2501	13.0	14.0	1.0	271
KOR2504	2.0	2.5	0.5	100
and	7.5	8.0	0.5	107
and	9.0	9.5	0.5	122
KOR2507	16.0	16.5	0.5	136
KOR2512	5.5	6.5	1.0	118
KOR2520	23.0	23.5	0.5	236
KOR2522	14.5	15.0	0.5	106
KOR2523	6.5	8.0	1.5	153
KOR2524	11.0	11.5	0.5	149
KOR2531	5.0	6.0	1.0	200
KOR2536	10.0	11.0	1.0	165
KOR2538	1.5	3.5	2.0	203
KOR2540	14.5	15.0	0.5	131
KOR2550	7.0	8.5	1.5	334
KOR2555	20.5	21.0	0.5	110
KOR2556	21.5	22.0	0.5	110
KOR2562	11.0	11.5	0.5	141
KOR2575	5.0	5.5	0.5	112
KOR2576	4.0	4.5	0.5	144
KOR2580	4.0	4.5	0.5	127
KOR2581	3.0	3.5	0.5	151
and	4.5	5.0	0.5	145
and	9.0	9.5	0.5	100
KOR2582	8.0	9.0	1.0	167
KOR2584	2.0	3.5	1.5	123
and	4.5	5.5	1.0	123
KOR2586	13.0	14.0	1.0	105
KOR2590	7.0	7.5	0.5	113
KOR2591	5.5	7.0	1.5	105
and	8.5	9.5	1.0	134
KOR2593	1.5	4.0	2.5	236
KOR2595	2.5	4.0	1.5	229
KOR2596	2.0	3.0	1.0	375
KOR2597	2.5	3.0	0.5	202
and	11.5	12.0	0.5	217

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	eU_3O_8 ppm
KOR2598	6.0	8.5	2.5	150
KOR2605	4.0	5.0	1.0	141
and	7.0	8.5	1.5	132
KOR2606	2.5	3.5	1.0	151
and	5.5	7.0	1.5	150
KOR2607	4.0	7.0	3.0	153
and	17.5	18.0	0.5	171
KOR2608	15.5	16.0	0.5	129
KOR2609	10.5	11.0	0.5	106
KOR2618	8.0	8.5	0.5	115
KOR2619	14.5	15.0	0.5	127
KOR2622	13.5	14.0	0.5	108
and	18.0	19.0	1.0	287
KOR2830	2.0	2.5	0.5	138
and	12.0	12.5	0.5	269
and	14.0	14.5	0.5	106
and	21.0	21.5	0.5	109
KOR2831	15.5	18.0	2.5	101
and	27.0	28.0	1.0	100
KOR2836	3.5	4.0	0.5	100
KOR2839	2.5	3.0	0.5	103
KOR2843	13.5	14.0	0.5	113

Table 2 Drill Hole Locations

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
GWR0393	RC	528603	7444800	28	0	-90
GWR0394	RC	529003	7444800	28	0	-90
GWR0395	RC	529203	7444800	28	0	-90
GWR0396	RC	529403	7444800	28	0	-90
GWR0397	RC	529603	7444800	28	0	-90
GWR0398	RC	528603	7444600	28	0	-90
GWR0399	RC	529003	7444600	28	0	-90
GWR0400	RC	529203	7444600	28	0	-90
GWR0401	RC	529403	7444600	28	0	-90
GWR0402	RC	528203	7444400	28	0	-90
GWR0403	RC	528603	7444400	28	0	-90
GWR0404	RC	529003	7444400	28	0	-90
GWR0405	RC	529206	7444398	28	0	-90
GWR0406	RC	529408	7444386	28	0	-90
GWR0463	RC	529003	7442800	28	0	-90
GWR0464	RC	529203	7442800	28	0	-90
GWR0465	RC	529403	7442800	28	0	-90
GWR0466	RC	529003	7442600	28	0	-90
GWR0467	RC	528603	7442600	28	0	-90
GWR0468	RC	528203	7442600	28	0	-90
GWR0469	RC	527803	7442600	28	0	-90
GWR0470	RC	527403	7442599	28	0	-90
GWR0471	RC	527003	7442500	28	0	-90
GWR0472	RC	527403	7442400	28	0	-90
GWR0473	RC	527803	7442400	28	0	-90
GWR0474	RC	528203	7442400	28	0	-90
GWR0475	RC	528604	7442398	28	0	-90
GWR0479	RC	527803	7442200	28	0	-90
GWR0480	RC	527403	7442200	28	0	-90
GWR0481	RC	527003	7442300	28	0	-90
GWR0482	RC	527003	7442100	28	0	-90
KOR1841	RC	530295	7450103	28	0	-90
KOR1842	RC	530300	7450207	28	0	-90
KOR1843	RC	530302	7450602	28	0	-90
KOR1844	RC	530300	7450704	28	0	-90
KOR1845	RC	530298	7450802	28	0	-90
KOR1846	RC	530400	7449705	28	0	-90
KOR1847	RC	530398	7449799	28	0	-90
KOR1848	RC	530402	7449997	28	0	-90
KOR1849	RC	530402	7450198	28	0	-90
KOR1850	RC	530403	7450303	28	0	-90
KOR1851	RC	530400	7450398	28	0	-90
KOR1852	RC	530396	7450602	28	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR1853	RC	530402	7450707	28	0	-90
KOR1854	RC	530398	7450806	28	0	-90
KOR1855	RC	530497	7450005	28	0	-90
KOR1856	RC	530496	7450104	28	0	-90
KOR1857	RC	530504	7450205	28	0	-90
KOR1858	RC	530503	7450301	28	0	-90
KOR1859	RC	530499	7450408	28	0	-90
KOR1860	RC	530497	7450505	28	0	-90
KOR1861	RC	530497	7450598	28	0	-90
KOR1862	RC	530505	7450702	28	0	-90
KOR1863	RC	530511	7450797	28	0	-90
KOR1864	RC	530496	7450906	28	0	-90
KOR1865	RC	530499	7451004	28	0	-90
KOR1866	RC	530599	7450898	28	0	-90
KOR1867	RC	530599	7450998	28	0	-90
KOR1868	RC	530608	7448701	28	0	-90
KOR1869	RC	530599	7449004	28	0	-90
KOR1870	RC	530699	7448400	28	0	-90
KOR1871	RC	530699	7448500	28	0	-90
KOR1872	RC	530699	7448600	28	0	-90
KOR1873	RC	530699	7448700	28	0	-90
KOR1874	RC	530699	7448800	28	0	-90
KOR1875	RC	530698	7448898	28	0	-90
KOR1876	RC	530800	7448400	28	0	-90
KOR1877	RC	530800	7448500	28	0	-90
KOR1878	RC	530795	7448704	28	0	-90
KOR1879	RC	530900	7448400	28	0	-90
KOR1880	RC	530900	7448500	28	0	-90
KOR1881	RC	530900	7448600	28	0	-90
KOR1882	RC	530900	7448700	28	0	-90
KOR1883	RC	530900	7448800	28	0	-90
KOR1884	RC	530999	7448401	28	0	-90
KOR1885	RC	531000	7448600	28	0	-90
KOR1886	RC	531098	7448401	28	0	-90
KOR1887	RC	531100	7448500	28	0	-90
KOR1888	RC	531100	7448600	28	0	-90
KOR1889	RC	531099	7449204	28	0	-90
KOR1890	RC	531099	7449304	28	0	-90
KOR1891	RC	531201	7449202	28	0	-90
KOR1892	RC	531201	7449402	28	0	-90
KOR1893	RC	531301	7449202	28	0	-90
KOR1894	RC	531301	7449302	28	0	-90
KOR1895	RC	531100	7449900	28	0	-90
KOR1896	RC	531100	7450000	28	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR1897	RC	531100	7450100	28	0	-90
KOR1898	RC	531200	7450000	28	0	-90
KOR1899	RC	531200	7450200	28	0	-90
KOR1900	RC	531300	7450000	28	0	-90
KOR1901	RC	531300	7450100	28	0	-90
KOR1902	RC	531300	7450200	28	0	-90
KOR1903	RC	531400	7450100	28	0	-90
KOR1904	RC	531401	7450299	28	0	-90
KOR1905	RC	531500	7450000	28	0	-90
KOR1906	RC	531500	7450100	28	0	-90
KOR1907	RC	531501	7450199	28	0	-90
KOR1908	RC	531501	7450299	28	0	-90
KOR1909	RC	531600	7450001	28	0	-90
KOR1910	RC	531601	7450199	37	0	-90
KOR1911	RC	531701	7450099	28	0	-90
KOR1912	RC	531701	7450199	28	0	-90
KOR1913	RC	531701	7450299	28	0	-90
KOR1914	RC	531801	7450299	28	0	-90
KOR2001	RC	531000	7450000	28	0	-90
KOR2007	RC	533296	7451804	30	0	-90
KOR2017	RC	533399	7451904	30	0	-90
KOR2018	RC	533399	7452104	30	0	-90
KOR2019	RC	533399	7452204	30	0	-90
KOR2020	RC	533395	7452305	30	0	-90
KOR2021	RC	533400	7452404	30	0	-90
KOR2022	RC	533399	7452504	30	0	-90
KOR2023	RC	533399	7452605	30	0	-90
KOR2024	RC	533400	7452705	30	0	-90
KOR2025	RC	533399	7452803	30	0	-90
KOR2026	RC	533400	7452904	30	0	-90
KOR2027	RC	533399	7453003	30	0	-90
KOR2028	RC	533399	7453104	30	0	-90
KOR2029	RC	533499	7452304	30	0	-90
KOR2030	RC	533498	7452505	30	0	-90
KOR2031	RC	533500	7452604	30	0	-90
KOR2032	RC	533498	7452704	30	0	-90
KOR2033	RC	533499	7452904	30	0	-90
KOR2034	RC	533499	7453104	30	0	-90
KOR2035	RC	533502	7453205	30	0	-90
KOR2036	RC	533496	7453304	30	0	-90
KOR2037	RC	533598	7452305	30	0	-90
KOR2038	RC	533598	7452402	30	0	-90
KOR2039	RC	533601	7452504	30	0	-90
KOR2040	RC	533602	7452605	30	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2041	RC	533599	7452705	30	0	-90
KOR2042	RC	533597	7452804	30	0	-90
KOR2043	RC	533602	7452905	30	0	-90
KOR2044	RC	533601	7453005	30	0	-90
KOR2045	RC	533597	7453105	30	0	-90
KOR2046	RC	533599	7453305	30	0	-90
KOR2047	RC	533699	7452303	30	0	-90
KOR2048	RC	533698	7452509	30	0	-90
KOR2049	RC	533699	7452604	30	0	-90
KOR2050	RC	533700	7452706	30	0	-90
KOR2051	RC	533694	7452906	30	0	-90
KOR2052	RC	533698	7453105	30	0	-90
KOR2053	RC	533697	7453202	30	0	-90
KOR2054	RC	533699	7453303	30	0	-90
KOR2055	RC	533801	7452303	30	0	-90
KOR2056	RC	533800	7452405	30	0	-90
KOR2057	RC	533798	7452502	30	0	-90
KOR2058	RC	533799	7452704	30	0	-90
KOR2059	RC	533799	7452804	30	0	-90
KOR2060	RC	533799	7452904	30	0	-90
KOR2061	RC	533799	7453004	30	0	-90
KOR2062	RC	533799	7453104	30	0	-90
KOR2063	RC	533799	7453304	30	0	-90
KOR2064	RC	533899	7452704	30	0	-90
KOR2065	RC	533899	7452904	30	0	-90
KOR2066	RC	533899	7453104	30	0	-90
KOR2067	RC	533899	7453204	30	0	-90
KOR2068	RC	533899	7453304	30	0	-90
KOR2069	RC	533999	7452704	30	0	-90
KOR2070	RC	533999	7452804	30	0	-90
KOR2071	RC	533999	7452904	30	0	-90
KOR2072	RC	533999	7453004	30	0	-90
KOR2073	RC	533999	7453104	30	0	-90
KOR2074	RC	533999	7453304	30	0	-90
KOR2075	RC	534099	7452704	30	0	-90
KOR2076	RC	534099	7452904	30	0	-90
KOR2077	RC	534099	7453104	30	0	-90
KOR2078	RC	534099	7453204	30	0	-90
KOR2079	RC	534099	7453304	30	0	-90
KOR2080	RC	534199	7452704	30	0	-90
KOR2081	RC	534199	7452804	30	0	-90
KOR2082	RC	534199	7452904	30	0	-90
KOR2083	RC	534197	7453004	30	0	-90
KOR2084	RC	534199	7453104	30	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2085	RC	534199	7453305	30	0	-90
KOR2086	RC	534299	7452704	30	0	-90
KOR2087	RC	534298	7452904	30	0	-90
KOR2088	RC	534299	7453104	30	0	-90
KOR2089	RC	534299	7453203	30	0	-90
KOR2090	RC	534299	7453304	30	0	-90
KOR2091	RC	534399	7452703	30	0	-90
KOR2092	RC	534401	7452805	30	0	-90
KOR2093	RC	534401	7452904	30	0	-90
KOR2094	RC	534398	7453103	30	0	-90
KOR2095	RC	534399	7453304	30	0	-90
KOR2096	RC	534500	7453101	30	0	-90
KOR2097	RC	534500	7453204	30	0	-90
KOR2098	RC	534497	7453305	30	0	-90
KOR2099	RC	534599	7453314	30	0	-90
KOR2100	RC	533300	7454900	22	0	-90
KOR2101	RC	533403	7454902	22	0	-90
KOR2102	RC	533500	7454900	22	0	-90
KOR2103	RC	533600	7454899	22	0	-90
KOR2104	RC	533700	7454900	22	0	-90
KOR2105	RC	533298	7455002	22	0	-90
KOR2106	RC	533397	7455002	22	0	-90
KOR2107	RC	533499	7455002	22	0	-90
KOR2108	RC	533599	7455001	22	0	-90
KOR2109	RC	533700	7455000	22	0	-90
KOR2110	RC	533800	7455001	22	0	-90
KOR2111	RC	533900	7455000	22	0	-90
KOR2112	RC	534002	7455005	22	0	-90
KOR2113	RC	534100	7455000	22	0	-90
KOR2114	RC	534199	7455003	22	0	-90
KOR2115	RC	534299	7455000	22	0	-90
KOR2116	RC	534400	7455000	22	0	-90
KOR2117	RC	534500	7455000	22	0	-90
KOR2118	RC	534600	7454999	22	0	-90
KOR2119	RC	534700	7455000	22	0	-90
KOR2120	RC	534799	7455002	22	0	-90
KOR2121	RC	534900	7455000	22	0	-90
KOR2122	RC	532999	7453304	30	0	-90
KOR2123	RC	533001	7453405	30	0	-90
KOR2124	RC	533002	7453507	30	0	-90
KOR2125	RC	532999	7453704	30	0	-90
KOR2127	RC	532999	7453904	30	0	-90
KOR2128	RC	532999	7454304	30	0	-90
KOR2129	RC	532999	7454504	30	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2130	RC	532899	7453804	30	0	-90
KOR2131	RC	532898	7454305	30	0	-90
KOR2132	RC	532898	7454403	30	0	-90
KOR2133	RC	532898	7454500	30	0	-90
KOR2134	RC	533094	7453503	30	0	-90
KOR2135	RC	533099	7453604	30	0	-90
KOR2136	RC	533099	7453704	30	0	-90
KOR2137	RC	533099	7453804	30	0	-90
KOR2138	RC	533100	7453904	30	0	-90
KOR2139	RC	533100	7454301	30	0	-90
KOR2140	RC	533100	7454407	30	0	-90
KOR2141	RC	533098	7454503	30	0	-90
KOR2142	RC	533096	7454602	30	0	-90
KOR2143	RC	533100	7454704	30	0	-90
KOR2144	RC	533198	7453504	30	0	-90
KOR2145	RC	533199	7453704	30	0	-90
KOR2146	RC	533197	7453906	30	0	-90
KOR2147	RC	533198	7454101	30	0	-90
KOR2148	RC	533200	7454207	30	0	-90
KOR2149	RC	533199	7454304	30	0	-90
KOR2150	RC	533195	7454510	30	0	-90
KOR2151	RC	533199	7454704	30	0	-90
KOR2152	RC	533299	7453504	30	0	-90
KOR2153	RC	533299	7453604	30	0	-90
KOR2154	RC	533299	7453704	30	0	-90
KOR2155	RC	533298	7453806	30	0	-90
KOR2156	RC	533297	7453902	30	0	-90
KOR2157	RC	533298	7454002	30	0	-90
KOR2158	RC	533298	7454107	30	0	-90
KOR2159	RC	533303	7454304	30	0	-90
KOR2160	RC	533299	7454408	30	0	-90
KOR2161	RC	533297	7454507	30	0	-90
KOR2162	RC	533292	7454603	30	0	-90
KOR2163	RC	533294	7454705	30	0	-90
KOR2164	RC	533399	7453704	30	0	-90
KOR2165	RC	533400	7453905	30	0	-90
KOR2166	RC	533402	7454112	30	0	-90
KOR2167	RC	533400	7454204	30	0	-90
KOR2168	RC	533400	7454307	30	0	-90
KOR2169	RC	533399	7454505	30	0	-90
KOR2170	RC	533401	7454706	30	0	-90
KOR2171	RC	533398	7454805	30	0	-90
KOR2172	RC	533497	7453404	30	0	-90
KOR2173	RC	533499	7453504	30	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2174	RC	533499	7453604	30	0	-90
KOR2175	RC	533499	7453703	30	0	-90
KOR2176	RC	533499	7453904	30	0	-90
KOR2177	RC	533501	7454505	30	0	-90
KOR2178	RC	533499	7454604	30	0	-90
KOR2179	RC	533500	7454705	30	0	-90
KOR2180	RC	533599	7453404	30	0	-90
KOR2181	RC	533599	7453504	30	0	-90
KOR2182	RC	533599	7453704	30	0	-90
KOR2183	RC	533599	7453805	30	0	-90
KOR2184	RC	533599	7453904	30	0	-90
KOR2186	RC	533699	7453504	30	0	-90
KOR2187	RC	533699	7453604	30	0	-90
KOR2188	RC	533699	7453704	30	0	-90
KOR2189	RC	533699	7453904	30	0	-90
KOR2190	RC	533699	7454004	30	0	-90
KOR2191	RC	533699	7454104	30	0	-90
KOR2192	RC	533799	7453404	30	0	-90
KOR2193	RC	533799	7453504	30	0	-90
KOR2194	RC	533800	7453704	33	0	-90
KOR2195	RC	533799	7453804	30	0	-90
KOR2196	RC	533799	7453904	30	0	-90
KOR2197	RC	533799	7454104	30	0	-90
KOR2198	RC	533799	7454704	30	0	-90
KOR2199	RC	533798	7454800	30	0	-90
KOR2200	RC	533799	7454910	30	0	-90
KOR2202	RC	533899	7453504	30	0	-90
KOR2203	RC	533899	7453604	30	0	-90
KOR2204	RC	533899	7453704	30	0	-90
KOR2205	RC	533899	7453904	30	0	-90
KOR2206	RC	533899	7454004	30	0	-90
KOR2207	RC	533899	7454104	30	0	-90
KOR2208	RC	533899	7454504	30	0	-90
KOR2209	RC	533899	7454604	30	0	-90
KOR2210	RC	533899	7454704	30	0	-90
KOR2211	RC	533896	7454899	30	0	-90
KOR2212	RC	534000	7453404	30	0	-90
KOR2213	RC	533999	7453504	30	0	-90
KOR2214	RC	533999	7453704	30	0	-90
KOR2215	RC	534000	7453804	30	0	-90
KOR2216	RC	533999	7453904	30	0	-90
KOR2217	RC	533998	7454104	30	0	-90
KOR2218	RC	533999	7454204	30	0	-90
KOR2219	RC	533999	7454304	30	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2220	RC	534004	7454507	30	0	-90
KOR2221	RC	533999	7454705	30	0	-90
KOR2222	RC	533998	7454804	30	0	-90
KOR2223	RC	533997	7454904	30	0	-90
KOR2224	RC	534099	7453504	30	0	-90
KOR2225	RC	534099	7453604	30	0	-90
KOR2226	RC	534099	7453704	30	0	-90
KOR2227	RC	534099	7453904	30	0	-90
KOR2228	RC	534099	7454004	30	0	-90
KOR2229	RC	534099	7454104	30	0	-90
KOR2230	RC	534099	7454304	30	0	-90
KOR2231	RC	534099	7454404	30	0	-90
KOR2232	RC	534100	7454504	30	0	-90
KOR2233	RC	534097	7454606	30	0	-90
KOR2234	RC	534100	7454705	30	0	-90
KOR2235	RC	534099	7454905	30	0	-90
KOR2236	RC	534199	7453404	30	0	-90
KOR2237	RC	534199	7453504	30	0	-90
KOR2238	RC	534199	7453704	30	0	-90
KOR2239	RC	534199	7453804	30	0	-90
KOR2240	RC	534199	7453904	30	0	-90
KOR2241	RC	534200	7454104	30	0	-90
KOR2242	RC	534199	7454204	30	0	-90
KOR2243	RC	534199	7454304	30	0	-90
KOR2244	RC	534198	7454504	30	0	-90
KOR2245	RC	534199	7454704	30	0	-90
KOR2246	RC	534199	7454804	30	0	-90
KOR2247	RC	534199	7454903	30	0	-90
KOR2249	RC	534299	7453504	30	0	-90
KOR2250	RC	534299	7453604	30	0	-90
KOR2251	RC	534299	7453704	30	0	-90
KOR2252	RC	534299	7453904	30	0	-90
KOR2253	RC	534299	7454004	30	0	-90
KOR2254	RC	534299	7454104	30	0	-90
KOR2255	RC	534299	7454304	30	0	-90
KOR2256	RC	534299	7454404	30	0	-90
KOR2257	RC	534297	7454506	30	0	-90
KOR2258	RC	534299	7454604	30	0	-90
KOR2259	RC	534300	7454705	30	0	-90
KOR2260	RC	534300	7454904	30	0	-90
KOR2261	RC	534399	7453404	30	0	-90
KOR2262	RC	534399	7453504	30	0	-90
KOR2263	RC	534399	7453704	30	0	-90
KOR2264	RC	534399	7453804	30	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2265	RC	534399	7453904	30	0	-90
KOR2266	RC	534399	7454104	30	0	-90
KOR2267	RC	534398	7454204	30	0	-90
KOR2268	RC	534399	7454304	30	0	-90
KOR2269	RC	534397	7454509	30	0	-90
KOR2270	RC	534400	7454699	30	0	-90
KOR2271	RC	534398	7454804	30	0	-90
KOR2272	RC	534399	7454904	30	0	-90
KOR2273	RC	534498	7453503	30	0	-90
KOR2274	RC	534499	7453604	30	0	-90
KOR2275	RC	534501	7453703	30	0	-90
KOR2276	RC	534503	7453903	30	0	-90
KOR2277	RC	534505	7454010	30	0	-90
KOR2278	RC	534499	7454104	30	0	-90
KOR2279	RC	534499	7454305	30	0	-90
KOR2280	RC	534499	7454404	30	0	-90
KOR2281	RC	534499	7454505	30	0	-90
KOR2282	RC	534501	7454602	30	0	-90
KOR2283	RC	534499	7454703	30	0	-90
KOR2284	RC	534497	7454902	30	0	-90
KOR2285	RC	534599	7453404	30	0	-90
KOR2286	RC	534599	7453504	30	0	-90
KOR2287	RC	534599	7453904	30	0	-90
KOR2288	RC	534599	7454104	30	0	-90
KOR2289	RC	534599	7454204	30	0	-90
KOR2290	RC	534599	7454304	30	0	-90
KOR2291	RC	534599	7454504	30	0	-90
KOR2292	RC	534599	7454704	30	0	-90
KOR2293	RC	534600	7454804	30	0	-90
KOR2294	RC	534598	7454903	30	0	-90
KOR2295	RC	534699	7453904	30	0	-90
KOR2296	RC	534699	7454004	30	0	-90
KOR2297	RC	534699	7454104	30	0	-90
KOR2298	RC	534698	7454305	30	0	-90
KOR2299	RC	534695	7454504	30	0	-90
KOR2300	RC	534699	7454604	30	0	-90
KOR2301	RC	534700	7454704	30	0	-90
KOR2302	RC	534699	7454904	30	0	-90
KOR2303	RC	534798	7454103	30	0	-90
KOR2304	RC	534799	7454204	30	0	-90
KOR2305	RC	534799	7454304	30	0	-90
KOR2306	RC	534799	7454505	30	0	-90
KOR2307	RC	534799	7454704	30	0	-90
KOR2308	RC	534799	7454804	30	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2309	RC	534796	7454906	30	0	-90
KOR2310	RC	534899	7454504	30	0	-90
KOR2311	RC	534898	7454604	30	0	-90
KOR2312	RC	534899	7454704	30	0	-90
KOR2313	RC	534899	7454903	30	0	-90
KOR2314	RC	535000	7454502	30	0	-90
KOR2315	RC	534998	7454707	30	0	-90
KOR2316	RC	534997	7454806	30	0	-90
KOR2317	RC	534999	7454904	30	0	-90
KOR2318	RC	535100	7454507	30	0	-90
KOR2319	RC	535099	7454604	30	0	-90
KOR2320	RC	535099	7454704	30	0	-90
KOR2321	RC	535198	7454505	30	0	-90
KOR2322	RC	535000	7455000	22	0	-90
KOR2323	RC	533301	7455100	22	0	-90
KOR2324	RC	533394	7455104	22	0	-90
KOR2325	RC	533500	7455100	22	0	-90
KOR2326	RC	533600	7455103	22	0	-90
KOR2327	RC	533700	7455100	22	0	-90
KOR2328	RC	533800	7455102	22	0	-90
KOR2329	RC	533900	7455101	22	0	-90
KOR2330	RC	534200	7455100	22	0	-90
KOR2331	RC	534300	7455100	22	0	-90
KOR2332	RC	534400	7455101	22	0	-90
KOR2333	RC	534507	7455099	22	0	-90
KOR2334	RC	534600	7455100	22	0	-90
KOR2335	RC	534699	7455102	22	0	-90
KOR2336	RC	534801	7455103	22	0	-90
KOR2337	RC	534900	7455100	22	0	-90
KOR2338	RC	535000	7455100	22	0	-90
KOR2339	RC	534300	7455201	22	0	-90
KOR2340	RC	534500	7455200	22	0	-90
KOR2341	RC	534700	7455200	22	0	-90
KOR2342	RC	534899	7455200	22	0	-90
KOR2343	RC	534300	7455299	22	0	-90
KOR2344	RC	534400	7455303	22	0	-90
KOR2345	RC	534500	7455300	22	0	-90
KOR2346	RC	534599	7455301	22	0	-90
KOR2347	RC	534701	7455305	22	0	-90
KOR2348	RC	534801	7455301	22	0	-90
KOR2349	RC	534900	7455299	22	0	-90
KOR2350	RC	530202	7450306	28	0	-90
KOR2351	RC	530303	7450300	28	0	-90
KOR2352	RC	530303	7450400	28	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2353	RC	530403	7450499	28	0	-90
KOR2354	RC	530403	7450900	28	0	-90
KOR2355	RC	530702	7451001	28	0	-90
KOR2356	RC	530903	7451099	28	0	-90
KOR2357	RC	531604	7450800	28	0	-90
KOR2358	RC	531702	7450599	28	0	-90
KOR2359	RC	531702	7450699	28	0	-90
KOR2360	RC	531703	7450800	31	0	-90
KOR2361	RC	531703	7450900	28	0	-90
KOR2362	RC	531699	7451007	28	0	-90
KOR2363	RC	531803	7450700	28	0	-90
KOR2364	RC	531802	7450901	28	0	-90
KOR2365	RC	531903	7450701	28	0	-90
KOR2366	RC	531905	7450802	28	0	-90
KOR2367	RC	531903	7450900	28	0	-90
KOR2368	RC	531904	7451001	28	0	-90
KOR2369	RC	531503	7451000	28	0	-90
KOR2370	RC	531403	7451100	28	0	-90
KOR2371	RC	531403	7451300	28	0	-90
KOR2372	RC	531304	7451300	28	0	-90
KOR2373	RC	531503	7451100	28	0	-90
KOR2374	RC	531503	7451200	28	0	-90
KOR2375	RC	531503	7451300	28	0	-90
KOR2376	RC	531603	7451200	28	0	-90
KOR2377	RC	531703	7451100	28	0	-90
KOR2378	RC	531703	7451200	28	0	-90
KOR2379	RC	531703	7451300	28	0	-90
KOR2380	RC	531703	7451400	28	0	-90
KOR2381	RC	531803	7451101	28	0	-90
KOR2382	RC	531803	7451300	28	0	-90
KOR2383	RC	531903	7451100	28	0	-90
KOR2384	RC	531902	7451196	28	0	-90
KOR2385	RC	531903	7451300	28	0	-90
KOR2386	RC	531903	7451400	28	0	-90
KOR2387	RC	532004	7451300	28	0	-90
KOR2388	RC	532103	7451300	28	0	-90
KOR2389	RC	532107	7451402	28	0	-90
KOR2390	RC	532203	7451300	28	0	-90
KOR2391	RC	532303	7451300	28	0	-90
KOR2392	RC	532303	7451400	28	0	-90
KOR2393	RC	532503	7451301	32	0	-90
KOR2394	RC	532503	7451400	28	0	-90
KOR2395	RC	532603	7451299	28	0	-90
KOR2396	RC	532703	7451300	28	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2397	RC	532703	7451400	28	0	-90
KOR2398	RC	531603	7451700	28	0	-90
KOR2399	RC	531703	7451700	28	0	-90
KOR2400	RC	531603	7452300	28	0	-90
KOR2401	RC	531603	7452400	33	0	-90
KOR2402	RC	531603	7452500	28	0	-90
KOR2403	RC	531703	7452300	28	0	-90
KOR2404	RC	531703	7452500	28	0	-90
KOR2405	RC	531803	7451900	28	0	-90
KOR2406	RC	531803	7452000	28	0	-90
KOR2407	RC	531804	7452101	28	0	-90
KOR2408	RC	531809	7452200	28	0	-90
KOR2409	RC	531802	7452301	28	0	-90
KOR2410	RC	531804	7452398	28	0	-90
KOR2411	RC	531803	7452500	34	0	-90
KOR2412	RC	531903	7451800	28	0	-90
KOR2413	RC	531903	7451900	28	0	-90
KOR2414	RC	531903	7452100	28	0	-90
KOR2415	RC	531903	7452300	28	0	-90
KOR2416	RC	531903	7452500	28	0	-90
KOR2417	RC	532003	7451900	28	0	-90
KOR2418	RC	532003	7452000	28	0	-90
KOR2419	RC	532004	7452101	28	0	-90
KOR2420	RC	532003	7452200	28	0	-90
KOR2421	RC	532003	7452300	28	0	-90
KOR2422	RC	532002	7452399	28	0	-90
KOR2423	RC	532003	7452500	28	0	-90
KOR2424	RC	532303	7452100	28	0	-90
KOR2425	RC	532304	7452302	28	0	-90
KOR2426	RC	532203	7452300	28	0	-90
KOR2427	RC	532203	7452400	28	0	-90
KOR2428	RC	532203	7452500	28	0	-90
KOR2429	RC	532204	7452700	28	0	-90
KOR2430	RC	532203	7452800	28	0	-90
KOR2431	RC	532203	7452900	28	0	-90
KOR2432	RC	532203	7453000	28	0	-90
KOR2433	RC	532201	7453300	28	0	-90
KOR2434	RC	532204	7453399	28	0	-90
KOR2435	RC	532203	7453500	28	0	-90
KOR2436	RC	532203	7453700	28	0	-90
KOR2437	RC	532102	7453100	28	0	-90
KOR2438	RC	532103	7453200	28	0	-90
KOR2439	RC	532104	7453300	28	0	-90
KOR2440	RC	532103	7453500	28	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2441	RC	532103	7453600	28	0	-90
KOR2442	RC	532103	7453700	28	0	-90
KOR2443	RC	532004	7452901	28	0	-90
KOR2444	RC	532004	7452999	28	0	-90
KOR2445	RC	532003	7453100	28	0	-90
KOR2446	RC	532003	7453300	28	0	-90
KOR2447	RC	532003	7453400	28	0	-90
KOR2448	RC	532003	7453500	28	0	-90
KOR2449	RC	532003	7453700	28	0	-90
KOR2450	RC	531902	7452904	28	0	-90
KOR2451	RC	531903	7453100	28	0	-90
KOR2452	RC	531903	7453199	28	0	-90
KOR2453	RC	531903	7453300	28	0	-90
KOR2454	RC	531903	7453500	28	0	-90
KOR2455	RC	531903	7453600	28	0	-90
KOR2456	RC	531903	7453700	28	0	-90
KOR2457	RC	531808	7452903	28	0	-90
KOR2458	RC	531803	7453000	28	0	-90
KOR2459	RC	531802	7453101	28	0	-90
KOR2460	RC	531803	7453305	28	0	-90
KOR2461	RC	531703	7453100	28	0	-90
KOR2462	RC	531703	7453201	28	0	-90
KOR2463	RC	531603	7452900	28	0	-90
KOR2464	RC	531603	7453000	28	0	-90
KOR2465	RC	531603	7453100	28	0	-90
KOR2466	RC	531504	7452900	28	0	-90
KOR2467	RC	531504	7453100	28	0	-90
KOR2468	RC	531402	7452701	28	0	-90
KOR2469	RC	531403	7452801	28	0	-90
KOR2470	RC	531403	7452900	28	0	-90
KOR2471	RC	531403	7453000	28	0	-90
KOR2472	RC	531403	7453100	28	0	-90
KOR2473	RC	531303	7452701	28	0	-90
KOR2474	RC	531303	7452900	28	0	-90
KOR2475	RC	531203	7452700	28	0	-90
KOR2476	RC	531203	7452800	28	0	-90
KOR2477	RC	531203	7452900	28	0	-90
KOR2478	RC	532303	7452500	28	0	-90
KOR2479	RC	532303	7452600	28	0	-90
KOR2480	RC	532203	7453100	28	0	-90
KOR2481	RC	532303	7452700	28	0	-90
KOR2482	RC	532303	7452900	28	0	-90
KOR2483	RC	532300	7453099	28	0	-90
KOR2484	RC	532303	7453200	28	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2485	RC	532303	7453301	28	0	-90
KOR2486	RC	532305	7453499	28	0	-90
KOR2487	RC	532304	7453600	28	0	-90
KOR2488	RC	532303	7453700	28	0	-90
KOR2489	RC	532304	7453800	28	0	-90
KOR2490	RC	532303	7453900	28	0	-90
KOR2491	RC	532303	7454000	28	0	-90
KOR2492	RC	532303	7454100	28	0	-90
KOR2493	RC	532403	7452200	28	0	-90
KOR2494	RC	532404	7452300	28	0	-90
KOR2495	RC	532403	7452400	28	0	-90
KOR2496	RC	532403	7452500	28	0	-90
KOR2497	RC	532403	7452700	28	0	-90
KOR2498	RC	532404	7452796	32	0	-90
KOR2499	RC	532403	7452900	28	0	-90
KOR2500	RC	532403	7453000	28	0	-90
KOR2501	RC	532403	7453100	28	0	-90
KOR2502	RC	532403	7453300	28	0	-90
KOR2503	RC	532403	7453400	28	0	-90
KOR2504	RC	532403	7453500	28	0	-90
KOR2505	RC	532404	7453900	28	0	-90
KOR2506	RC	532404	7454101	28	0	-90
KOR2507	RC	532503	7452300	28	0	-90
KOR2508	RC	532503	7452500	28	0	-90
KOR2509	RC	532503	7452600	28	0	-90
KOR2510	RC	532503	7452700	28	0	-90
KOR2511	RC	532503	7452900	28	0	-90
KOR2512	RC	532503	7453100	28	0	-90
KOR2513	RC	532503	7453200	28	0	-90
KOR2514	RC	532503	7453300	28	0	-90
KOR2515	RC	532503	7453500	28	0	-90
KOR2516	RC	532503	7453900	28	0	-90
KOR2517	RC	532503	7453999	28	0	-90
KOR2518	RC	532505	7454097	28	0	-90
KOR2519	RC	532603	7452400	28	0	-90
KOR2520	RC	532603	7452500	28	0	-90
KOR2521	RC	532603	7452701	28	0	-90
KOR2522	RC	532603	7452801	28	0	-90
KOR2523	RC	532603	7452901	28	0	-90
KOR2524	RC	532603	7453300	28	0	-90
KOR2525	RC	532603	7453400	28	0	-90
KOR2526	RC	532603	7453500	28	0	-90
KOR2527	RC	532703	7452500	28	0	-90
KOR2528	RC	532703	7452600	28	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2529	RC	532703	7452700	28	0	-90
KOR2530	RC	532704	7453100	28	0	-90
KOR2531	RC	532703	7453200	28	0	-90
KOR2532	RC	532703	7453300	28	0	-90
KOR2533	RC	532703	7453500	28	0	-90
KOR2534	RC	532803	7452700	28	0	-90
KOR2535	RC	532803	7453100	28	0	-90
KOR2536	RC	532803	7453300	28	0	-90
KOR2537	RC	532803	7453400	28	0	-90
KOR2538	RC	532804	7453500	28	0	-90
KOR2539	RC	532903	7452600	28	0	-90
KOR2540	RC	532903	7452700	28	0	-90
KOR2541	RC	532903	7453100	28	0	-90
KOR2542	RC	532903	7453200	28	0	-90
KOR2543	RC	532903	7453300	28	0	-90
KOR2544	RC	532903	7453500	28	0	-90
KOR2545	RC	533003	7452699	28	0	-90
KOR2546	RC	533003	7452800	28	0	-90
KOR2547	RC	533103	7452900	28	0	-90
KOR2548	RC	533104	7453101	28	0	-90
KOR2549	RC	533303	7453200	28	0	-90
KOR2550	RC	533403	7453300	28	0	-90
KOR2551	RC	533403	7453400	28	0	-90
KOR2552	RC	530800	7448901	25	0	-90
KOR2553	RC	531500	7449700	29	0	-90
KOR2554	RC	531700	7450000	25	0	-90
KOR2555	RC	531800	7450100	25	0	-90
KOR2556	RC	531700	7450400	25	0	-90
KOR2557	RC	531700	7450500	25	0	-90
KOR2558	RC	531900	7450600	25	0	-90
KOR2559	RC	533501	7452100	25	0	-90
KOR2560	RC	533600	7452200	25	0	-90
KOR2561	RC	533900	7452500	25	0	-90
KOR2562	RC	533900	7452600	25	0	-90
KOR2563	RC	534000	7452600	25	0	-90
KOR2564	RC	534100	7452600	25	0	-90
KOR2565	RC	534500	7452800	25	0	-90
KOR2566	RC	534499	7452902	25	0	-90
KOR2567	RC	534500	7452999	25	0	-90
KOR2568	RC	534400	7453000	25	0	-90
KOR2569	RC	534600	7453000	25	0	-90
KOR2570	RC	534600	7453100	25	0	-90
KOR2571	RC	534600	7453700	25	0	-90
KOR2572	RC	534600	7453800	25	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2573	RC	534800	7453800	25	0	-90
KOR2574	RC	534800	7453900	25	0	-90
KOR2575	RC	534900	7454000	25	0	-90
KOR2576	RC	534900	7454100	25	0	-90
KOR2577	RC	534900	7454300	25	0	-90
KOR2578	RC	534900	7454400	25	0	-90
KOR2579	RC	534700	7454400	25	0	-90
KOR2580	RC	535099	7454900	25	0	-90
KOR2581	RC	535100	7455000	25	0	-90
KOR2582	RC	535100	7455100	25	0	-90
KOR2583	RC	535101	7455200	25	0	-90
KOR2584	RC	535000	7455300	25	0	-90
KOR2585	RC	534900	7455400	25	0	-90
KOR2586	RC	534700	7455400	25	0	-90
KOR2587	RC	534500	7455399	25	0	-90
KOR2588	RC	534300	7455400	25	0	-90
KOR2589	RC	534200	7455300	25	0	-90
KOR2590	RC	534100	7455200	25	0	-90
KOR2591	RC	534100	7455100	25	0	-90
KOR2592	RC	534000	7455100	25	0	-90
KOR2593	RC	533900	7455200	25	0	-90
KOR2594	RC	533799	7455200	25	0	-90
KOR2595	RC	533699	7455200	25	0	-90
KOR2596	RC	533600	7455199	25	0	-90
KOR2597	RC	533500	7455199	25	0	-90
KOR2598	RC	533600	7454801	25	0	-90
KOR2599	RC	533600	7454701	25	0	-90
KOR2600	RC	533701	7454701	25	0	-90
KOR2601	RC	533699	7454600	25	0	-90
KOR2602	RC	533501	7454400	25	0	-90
KOR2603	RC	533800	7454200	25	0	-90
KOR2604	RC	533101	7453301	25	0	-90
KOR2605	RC	533000	7454200	25	0	-90
KOR2606	RC	532200	7453899	25	0	-90
KOR2607	RC	532400	7453701	25	0	-90
KOR2608	RC	532100	7452500	25	0	-90
KOR2609	RC	532100	7452300	25	0	-90
KOR2610	RC	531500	7452500	25	0	-90
KOR2611	RC	531500	7452400	25	0	-90
KOR2612	RC	531500	7452301	25	0	-90
KOR2613	RC	530900	7451200	25	0	-90
KOR2614	RC	530800	7451100	25	0	-90
KOR2615	RC	530700	7451100	25	0	-90
KOR2616	RC	530598	7451096	25	0	-90

Hole ID	Drill Type	Easting	Northing	Hole Depth (m)	Azimuth	Dip
KOR2617	RC	530300	7450900	25	0	-90
KOR2618	RC	530300	7450500	25	0	-90
KOR2619	RC	530200	7450500	25	0	-90
KOR2620	RC	530200	7450399	25	0	-90
KOR2621	RC	530100	7450300	25	0	-90
KOR2622	RC	528600	7448600	25	0	-90
KOR2623	RC	528600	7448500	25	0	-90
KOR2830	RC	532100	7453800	28	0	-90
KOR2831	RC	531800	7452800	28	0	-90
KOR2832	RC	531700	7452899	28	0	-90
KOR2833	RC	532600	7452999	28	0	-90
KOR2834	RC	532701	7452902	28	0	-90
KOR2835	RC	532598	7453102	28	0	-90
KOR2836	RC	532300	7451201	28	0	-90
KOR2837	RC	532400	7451300	28	0	-90
KOR2838	RC	532100	7451200	28	0	-90
KOR2839	RC	532000	7451100	28	0	-90
KOR2840	RC	532503	7453600	28	0	-90
KOR2841	RC	533303	7453300	28	0	-90
KOR2842	RC	533403	7455200	28	0	-90
KOR2843	RC	532103	7453900	28	0	-90

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	• Uranium grade was estimated using downhole gamma probes. Wet chemical analysis is being used to check, and validate, selected downhole gamma intervals during current drilling programs.
	• *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.*	• Gamma probes provide an estimate of uranium grade in a volume extending approximately 40cm into the surrounding rock from the probe inside the drillhole. Gamma data are therefore much more representative of *in situ* mineralisation than wet chemical samples which represent a much smaller fraction of this volume. The gamma probes utilised for the Koppies drilling have been calibrated at the Pelindaba facility in South Africa and at the Husab mine in Namibia.
	• *Aspects of the determination of mineralisation that are Material to the Public Report.*	• Gamma data (as counts per second) from calibrated probes are converted into equivalent uranium values (eU_3O_8) using appropriate calibration and casing factors. Gamma probes can overestimate uranium grade if high thorium values are present or if disequilibrium exists between uranium and its daughters. Neither is thought to be an issue here, although samples will be submitted for analysis of disequilibrium, as a check.
	• *In cases where 'industry standard' work has been done this would be relatively simple (e.g., 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g., submarine nodules) may warrant disclosure of detailed information.*	• The method of drilling is reverse circulation, during which samples are obtained from every metre and split at the drill rig into smaller 2.5 kg samples. These samples are then stored and, following subsequent analysis of the downhole gamma data, are selectively chosen for wet chemical analysis as described earlier in this section.
Drilling techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Reverse circulation (RC) is the main drilling technique used. Hole diameter is approximately 140 mm. Holes are relatively shallow (generally 25 to 30 m) and vertical, therefore downhole dip and azimuth were not recorded other than at the collar.

Criteria	JORC Code explanation	Commentary
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.*	• Bags containing 1 m of chip samples were weighed at the rig and weights recorded. The nominal weight of a 1 m sample is 25 kg and recovery is assessed using the ratio of actual to ideal sample weight.
	• *Measures taken to maximise sample recovery and ensure representative nature of the samples.*	• Standard operating procedures are in place at the drill rig in order to ensure that sampling of the drilling chips is representative of the material being drilled.
	• *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Uranium grade is derived from gamma measurement and sample bias is not an issue. There is a possibility that some very fine uranium is lost during drilling, and this will be investigated by twinning some RC holes with diamond holes in a later campaign.
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	• Chip samples are visually logged to a basic level of detail. Parameters recorded include lithology, colour, sample condition (i.e., wet or dry) and total gamma count using a handheld scintillometer. This level of detail is suitable for a mineral resource estimate which will differentiate between palaeochannel and basement-hosted mineralisation.
	• *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.*	• Logging is qualitative. Reference photographs are taken of RC chips in chip trays.
	• *The total length and percentage of the relevant intersections logged.*	• All samples were logged.
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.*	• Core holes have not yet been drilled at Koppies 3.
	• *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.*	• 1 m RC chips were subsampled to approximately 2.5 kg using a 3-way riffle splitter mounted on the RC rig. A second 2.5 kg sample was collected as a field duplicate and reference sample. The vast majority of the samples were dry.
	• *For all sample types, the nature, quality and appropriateness of the sample preparation technique.*	• Pre-selected samples chosen for geochemical analysis are shipped to Intertek Genalysis preparation laboratory at Tschudi for crushing and grinding.
	• *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.*	• Certified reference material, duplicate samples and blank samples are submitted at a rate of 1 per 20.
	• *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.*	• Comparison of analyses of 2.5 kg field duplicate samples to date suggests that the mineralisation is somewhat nuggetty, however this is overcome by the use of gamma logging which measures a significantly larger volume.
	• *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• This has not been investigated however the methodology used is similar to analogous deposits at Tumas and Langer Heinrich.
Quality of assay data	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered*	• Samples will be analysed at the Intertek Genalysis state of the art facility in Perth, Australia, using a sodium peroxide fusion and ICP-

Criteria	JORC Code explanation	Commentary
and laboratory tests	*partial or total.*	MS finish which measures total uranium content of the samples. This method produces precise and accurate data and has no known issues with respect to uranium analysis.
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibration factors applied and their derivation, etc.*	• The gamma probes used will be checked against assays by logging drill holes for which the Company has geochemical assays. The correlation between assays and derived equivalent uranium values is currently unknown for the prospect however it is assumed that it will be similar to the adjacent Koppies 1 and 2 deposits.
	• *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Review of the company's QA/QC sampling and analysis confirms that the analytical program has previously provided data with good analytical precision and accuracy. No external laboratory (i.e. umpire) checks have been undertaken.
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.*	• Not yet verified by comparison of downhole gamma and wet chemical grades, but will be completed prior to the resource update. No external verification has been undertaken as yet.
	• *The use of twinned holes.*	• Twin holes were drilled adjacent to shallow holes (2 to 4 m deep) to test for mineralisation beneath the base of the original hole.
	• *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.*	• Downhole gamma data are provided as LAS files by the company's geophysical logging contractor which are imported into the company's hosted Datashed 5 database where eU_3O_8 is calculated automatically. Data are stored on a secure server maintained by the database consultants, with data made available online.
	• *Discuss any adjustment to assay data.*	• No adjustment undertaken other than those based on standard downhole gamma logging practices.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	• Due to the nature of the drilling, most collar locations were fixed using a handheld GPS unit. No downhole surveys were undertaken.
	• *Specification of the grid system used.*	• The grid system is Universal Transverse Mercator, zone 33S (WGS 84 datum).
	• *Quality and adequacy of topographic control.*	• Topographic control is provided by a digital elevation model derived from airborne geophysical surveys which provides adequate resolution for this level of investigation.
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.*	• The early stages of this program were exploratory in nature and used a variety of drill spacings. The drill line spacing varied from 200m-500m x 100m-200m along the drill lines.
	• *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral*	• This spacing is believed sufficient to demonstrate continuity of mineralisation.

Criteria	JORC Code explanation	Commentary
	Resource and Ore Reserve estimation procedure(s) and classifications applied.	• Spacing of the current drilling program are 200 x 200m for the mineralisation definition stage, and 100 x 100m for the JORC inferred resource infill drilling phase.
	• *Whether sample compositing has been applied.*	• Gamma measurements are taken every 10 cm downhole. 10 cm measurements are composited to 0.5 m intervals.
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Uranium mineralisation is distributed in moderately continuous horizontal layers. All holes are drilled vertically and therefore intercepts represent the true thickness.
Sample security	• *The measures taken to ensure sample security.*	• Samples at the drill rig are placed into plastic bags and transported from the drill site to a contract transport company in Swakopmund for transfer to the Genalysis sample preparation facility in Tschudi. A second split (field duplicate) is placed into plastic bags and transported to Elevate's storage shed in Swakopmund by company personnel where it is kept under lock and key. Upon completion of the preparation work the remainder of the drill chip sample bags for each hole are packed into drums and then stored in Elevate's dedicated sample storage shed in Swakopmund. Upon completion of the assay work the remainder of the drill chip sample bags for each hole will be packed back into drums and then stored in Elevate's dedicated sample storage shed in Swakopmund.
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits have been undertaken.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	• The Exploration Results relate to exclusive prospecting licence EPL 6987 "Koppies" and EPL 7279 "Ganab West", owned 100% by Marenica Ventures Pty Ltd, a 100%-owned subsidiary company of Elevate Uranium Ltd. EPL 6987 was granted on 10 April 2019 and EPL 7279 was granted on 16 May 2019. Both EPL's are located within the Namib Naukluft National Park in Namibia. There are no

Criteria	JORC Code explanation	Commentary
	• *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	known impediments to the project. • EPL 6987 was renewed on 10 April 2022 for a period of two years. EPL 7279 was renewed on 10 June 2022 for a period of two years.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• General Mining is known to have previously explored the area covered by the tenement in the late 1970's. No drilling is recorded.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• Uranium mineralisation occurs as secondary carnotite enrichment in calcretised palaeochannel and sheet wash sediments and adjacent weathered bedrock. Uranium mineralisation is generally surficial, strata bound and hosted by Cenozoic and possibly Tertiary sediments, which include from top to bottom scree sand, gypcrete, calcareous sand and calcrete. The majority of the mineralisation is hosted in calcrete. Underlying weathered Proterozoic bedrock is occasionally also mineralised, as calcite veins.

Drill hole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:*
	  ○ *easting and northing of the drill hole collar*
	  ○ *elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar*
	  ○ *dip and azimuth of the hole*
	  ○ *down hole length and interception depth*
	  ○ *hole length.*
	• *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*
		• 724 holes for a total of 20,354 m have been drilled for the results included in this report. All holes were drilled vertically and intersections measured present true thicknesses. Table 2 lists all the drill hole locations.

Data aggregation methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Reported grades have not been cut. • All grade intervals are arithmetic averages over the stated interval at a cut-off of 100 ppm eU_3O_8. Up to 0.5 m of waste is allowed in each interval. • Not relevant.

Criteria	JORC Code explanation	Commentary
Relationship between mineralisation widths and intercept lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* • *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').*	• The mineralisation is sub-horizontal and the majority of the drilling was vertical, therefore, mineralised intercepts are considered to represent true widths. • Not relevant.
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	• Maps and sections are included in the text.
Balanced reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• Comprehensive reporting of all Exploration Results from this drilling program are detailed in this announcement.
Other substantive exploration data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Extensive drilling has been completed by the Company on EPL 6987 and EPL 7279 over the past four years.
Further work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• A resource drilling program is currently underway at Koppies 3. • See text.

Annexure A – Tenement Schedule

Namibia

Number	Name	Interest	Licence Status	Expiry Date
MDRL 3287	Marenica	75%	Active	21/5/2025
EPL 6663	Arechadamab	90%	Renewal Pending ECC	18/9/2022
EPL 6987	Koppies	100%	Active	9/4/2024
EPL 7278	Hirabeb	100%	Active	9/6/2024
EPL 7279	Ganab West	100%	Active	9/6/2024
EPL 7368	Trekkopje East	100%	Active	9/6/2024
EPL 7435	Skilderkop	100%	Active	7/10/2023
EPL 7436	Amichab	100%	Active	24/7/2024
EPL 7508	Capri	100%	Pending Renewal	1/3/2023
EPL 7662	Namib IV	100%	Renewal Pending ECC	6/11/2022
EPL 8728	Hoasib	100%	Active	27/6/2026
EPL 8098	Autseib	100%	Application	-
EPL 8791	Marenica North	100%	Application	-
EPL 8792	Marenica West	100%	Application	-
EPL 8795	Marenica East	100%	Application	-
EPL 8822	Ganab South	100%	Application	-
EPL 8823	Marenica Central	100%	Application	-
EPL 8978	Autseib North	100%	Application	-
EPL 9045	Ganab South	100%	Application	-
EPL 9653	Ganab South 2	100%	Application	-
EPL 9657	Koppies West	100%	Application	-

Australia

Number	Name	Interest	Status	State	Expiry Date
R 38/1	Thatcher Soak	100%	Granted	WA	3/12/2023
E 04/2297	Oobagooma	100%	Granted	WA	20/2/2027
EL 25758	Angela	100%	Granted	NT	1/10/2024
EL 32400	Minerva	100%	Granted	NT	17/4/2027
EL 25759	Pamela	100%	Application	NT	-
ELR 41	Malawiri	23.97%	Granted	NT	17/7/2024
ELR 45	Walbiri	22.88%	Granted	NT	17/7/2024
ELR32552	Bigrlyi	20.82%	Granted	NT	15/11/2025
EL 30144	Dingos Rest South	20.82%	Granted	NT	7/8/2024
ELR 31319	Sundberg	20.82%	Granted	NT	14/6/2027
MLN 1952	Karins	20.82%	Application	NT	-
EL 1466	Mount Gilruth	33.33%	Application	NT	-
EL 3114	Beatrice South	33.33%	Application	NT	-

Namibian Licence Notes:

Pending Renewal – at this stage the mineral licence issued by Ministry of Mines & Energy (“MME”) is pending renewal. The renewal application has been submitted to MME and is pending MME’s licence review board decision on the renewal or otherwise of the licence.

Renewal Pending ECC – at this stage the MME has renewed the licence, however the MME is officially waiting for the renewal of the Environmental Clearance Certificate (“ECC”) to be granted by Ministry of Environment Forestry

& Tourism (“MEFT”) in order to endorse the licence and transfer it to “Active” status. The ECC is renewed by the MEFT, this line ministry and the timeframe for renewing ECC’s is highly variable from MEFT.

Renewal Process - The mineral licencing process in Namibia extends beyond the expiry date of a licence. Once the licence expiry date has been reached and assuming the holder has applied to extend the term of the licence, it enters a pending renewal period which can take many months or even years. If the MME ultimately decides that it intends to reject a license renewal, the cessation process of the licence begins when the MME issues a formal notice of its intention to reject renewal of the licence. There are several appeal processes that are allowed after that notice, including to the MME, the Minister and ultimately the High Court of Namibia. After any of these appeal processes the licence may ultimately be renewed.

About Elevate Uranium

Elevate Uranium Ltd (ASX:EL8) (OTCQX:ELVUF) (NSX:EL8) is an Australian Securities Exchange listed company focused on uranium exploration, development and application of its ***U-pgrade™*** beneficiation process.

Elevate Uranium has a portfolio of tenements and projects in Namibia and Australia. which have yielded discoveries and are considered to be suitable for value add through application of the Company's proprietary ***U-pgrade™*** process.

Elevate Uranium has a large tenement position in the globally recognised Erongo uranium province of Namibia, a country with an established and longstanding uranium mining industry. In Namibia, Elevate Uranium has two uranium exploration project areas, being the Namib Uranium Project Area and the Central Erongo Project Area ("CEPA"). At the Marenica Uranium Project (within the CEPA) the Company has a large, inferred uranium resource of 61 million pounds and at the Koppies Uranium Project (within the Namib Uranium Project Area), the Company has an inferred uranium resource of 20.3 million pounds. These project areas are located in the North and South-East of the greater Erongo region, which provides diversity and opportunity to explore a large tenement position.

In Australia, Elevate Uranium has tenements and joint venture interests containing substantial uranium resources. The Angela, Thatcher Soak, Minerva and Oobagooma project areas; and joint venture holdings in the Bigrlyi, Malawiri, Walbiri and Areva joint ventures, in total contain 48 Mlbs of high-grade uranium mineral resources.

U-pgrade™ Beneficiation Process

Elevate Uranium's portfolio of uranium projects in Namibia and Australia, contain uranium mineralisation suitable for processing via its proprietary ***U-pgrade™*** beneficiation process.

A study on the Marenica Uranium Project, indicated that ***U-pgrade™*** can materially lower development and operating costs on calcrete hosted uranium projects.

About U-pgrade™

U-pgrade™ is potentially an industry leading and economically transformational beneficiation process for upgrading surficial uranium ores.

This breakthrough process was developed on ore from Elevate Uranium's Marenica Uranium Project in Namibia and subsequently, testwork has been undertaken on ore samples from a number of other uranium resources.

In summary, Elevate Uranium has demonstrated, in bench scale testwork, that the ***U-pgrade™*** beneficiation process;

- Concentrates the uranium by a factor of 50
- Increases Marenica Project ore grade from 93 ppm to ~5,000 ppm U_3O_8
- Rejects ~98% of the mass prior to leaching
- Produces a high-grade concentrate in a low mass of ~2% (leach feed)
- Rejects acid consumers
- Potentially reduces operating costs by ~50% and capital costs by ~50% as compared to conventional processing.

Beyond application at the Marenica Uranium Project, Elevate Uranium has determined, through bench scale testing, that calcrete hosted uranium deposits in Namibia and Australia are amongst those that are amenable to the ***U-pgrade™*** process.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Elevate Uranium Ltd	
ABN	**Quarter ended ("current quarter")**
71 001 666 600	30 September 2023

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (3 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,868)	(1,868)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(181)	(181)
	(e) administration and corporate costs	(367)	(367)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	91	91
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (R&D Tax Refund)	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,325)**	**(2,325)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(10)	(10)
	(d) exploration & evaluation	-	-
	(e) investments	(11)	(11)
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(21)**	**(21)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9a	Proceeds from issues of equity securities to be allotted	-	-
3.9b	Repayment of lease liabilities	(28)	(28)
3.10	**Net cash from / (used in) financing activities**	**(28)**	**(28)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	10,059	10,059
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,325)	(2,325)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(21)	(21)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(28)	(28)
4.5	Effect of movement in exchange rates on cash held	(1)	(1)
4.6	**Cash and cash equivalents at end of period**	**7,684**	**7,684**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	7,684	10,059
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**7,684**	**10,059**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	128
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payment of fees and salary plus superannuation to directors and reimbursement of expenses incurred on behalf of the Company.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,325)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,325)
8.4	Cash and cash equivalents at quarter end (item 4.6)	7,684
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	7,684
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.3

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2023.....

Authorised by: ..By The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.