

EL8 Elevated to OTCQX Best Market

Highlights:

- ❖ Elevate Uranium has commenced trading on OTCQX – the top tier of OTC Markets.
- ❖ U.S. investors now have easier, real time trading access to Elevate Uranium’s ordinary shares through the OTC trading platform.
- ❖ This significantly expands the pool of investors able to invest in Elevate Uranium.

Elevate Uranium Limited (“Elevate Uranium”, or the “Company”) (ASX:EL8) (OTCQX: ELVUF) is pleased to announce that OTC Markets Group Inc. has advised that Elevate Uranium’s trading status has been upgraded to the OTCQX Best Market in the United States (U.S.). Trading commenced on the OTCQX market on 7 February 2022. The Company’s primary listing and securities trading remains on the Australian Securities Exchange.

“We are pleased to announce Elevate Uranium’s elevation to the OTCQX Best Market as part of our ongoing strategy to introduce the Company to a broader international audience. This milestone will provide wider access to the U.S. investment community and improved convenience of trading Elevate Uranium ordinary shares.” said Murray Hill, Managing Director.

Trading on the OTCQX allows for greater access to U.S. retail and small institutional investors, with investors being able to trade and settle in U.S. hours and U.S. dollars, allowing for greater visibility and accessibility of the Company.

The OTCQX is the top market tier operated by OTC Market Group, Inc. in New York, on which over 11,000 U.S. and global securities trade. Upgrading to the OTCQX Market is an important step for companies seeking to provide transparent trading in the U.S., for their U.S. investors. For companies listed on a qualified international exchange, streamlined market standards enable them to utilise their home market reporting to make their information available in the U.S. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance and demonstrate compliance with applicable securities laws.

Trading of Elevate Uranium’s shares on the OTCQX allows the Company to expand its shareholder base in the U.S., without the duplicative regulatory requirements of a U.S. exchange listing, by using Elevate Uranium’s home country disclosure reporting.

Viriathus Capital LLC acted as the Company’s OTCQX advisor and B.Riley Securities acted as the Company’s OTCQX sponsor.

Authorisation

Authorised for release by the Board of Elevate Uranium Ltd.

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