

Elevate Strengthens its Board

The Board of Elevate Uranium Limited (ASX: EL8) (“Elevate” or the “Company”) is pleased to announce the appointment of Mr Stephen Mann as a Non-executive Director of the Company, effective 15 July 2021.

A geologist and corporate leader, Stephen brings a wealth of experience in the discovery, development, and commercialisation of mining assets over three decades, including 17 years in senior roles in the uranium sector.

Stephen’s uranium experience includes 12 years as Australian Managing Director of Orano, the world’s third largest uranium producer. At Orano, Stephen led a sustained program of corporate improvement and active exploration; and represented both Orano and Cameco on the board of publicly listed ERA Ltd, owner and operator of the Ranger Uranium Mine in the Northern Territory of Australia. Stephen was involved in the negotiations and sale of these two companies’ stakes in ERA, to Rio Tinto.

Stephen later co-founded and floated ASX listed U3O8 Ltd, where he led the discovery of the Dawson-Hinkler calccrete hosted uranium deposit in Western Australia, before negotiating its sale to Toro Energy Limited.

Elevate’s Chairman Andrew Bantock said: “We are delighted to add Stephen’s experience to Elevate’s board, at an exciting time for the Company. Over recent years, Elevate has assembled substantial uranium resources in Australia and Namibia and continues to make exploration discoveries, at a time when the global demand for base-load carbon free energy is rapidly increasing. U-pgrade™, the Company’s patented ore treatment process, has been shown to significantly improve the economics of future uranium developments and reduces their environmental footprint, which provides an edge in the race to deliver new supply to the market. Stephen’s experience in discovery, development and commercialisation of mining projects, including as a senior leader of a global uranium major which operates across the nuclear fuel cycle, will add to our capacity to capitalise on this suite of assets.

Stephen Mann said: “I am excited to be part of this dynamic group with its excellent portfolio of tenements in two of the most prospective uranium jurisdictions in the world. Additionally, Elevate has developed the U-pgrade™ beneficiation process, clearly differentiating itself from other uranium companies. I’m looking forward to utilising my knowledge and industry experience to add to the success of the Company.”

Authorised for release by: The Board of Elevate Uranium Limited

Andrew Bantock
Chairman